



FY22 Tuition, Fee and Financial Aid Proposal

Town Hall Meeting
2/17/21

FY22 Tuition, Fee and Financial Aid Proposal

FY22 Tuition Plan Adjustment

- Tuition rate increases follow a formula approved by the Board of Trustees, factoring inflation, changes in fringe benefit costs and State support, and a flat \$100 increase to sustain excellence.
- The Academic Year 2021-22 tuition increase (approved in 2019) was \$625, or 4.3%.
- The Administration is proposing to reduce this increase by \$313, or 50% of the original approved increase.
- The resulting tuition increase is **\$312, or 2.2% over the current academic year.**

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Mandatory Fee Adjustments

Transit Fee

- Increase of \$8 annually
- Reflects increased cost of operating U-Pass Program, which is administered by State DOT
- All students are eligible for free ridership on rails and buses throughout the state
- Proven successful and ridership has exceeded expectations

Student Health and Wellness Fee

- Increase of \$56 annually for Storrs-based students
- Creation of a Mental Health and Wellness taskforce to review current efforts and practices
- Taskforce recommends strengthening SHaW's mental health practice, improved access to care, and the development of expertise in diversity and inclusion best practices
- Addition of 4 Mental Health Clinicians and 3 Health Educators focusing on mental health

Campus Student Activity Fee

- Increase of \$4 annually for Storrs-based undergraduate students
- Reflects increasing Nutmeg Yearbook costs as well as additional SUBOG programming
- Approved by the Student Activity and Service Fee Advisory Committee
- Passed referendum by majority vote

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Academic Fee Based Programs Adjustments

Academic Program Fees

- Include specific fee based programs or course fees
- Only applies to students within a specific program
- Primarily self-supporting graduate programs

Academic Program Fees FY22				
	FY21 Rate	FY22 Proposed	Dollar Increase	Percent Increase
<u>College of Liberal Arts and Sciences</u>				
Leadership and Public Management Certificate	\$ 825	\$ 900	\$ 75	9.1%
Online Graduate Certificate in Nonprofit Management	\$ 825	\$ 900	\$ 75	9.1%
Master of Public Administration Fellows Program	\$ 825	\$ 900	\$ 75	9.1%
Survey Research – MA and Graduate Certificate	\$ 825	\$ 900	\$ 75	9.1%
<u>School of Business</u>				
PTMBA	\$ 975	\$ 1,050	\$ 75	7.7%
MSBAPM	\$ 975	\$ 1,050	\$ 75	7.7%
MSHRM	\$ 975	\$ 1,050	\$ 75	7.7%
MSFRM	\$ 1,425	\$ 1,500	\$ 75	5.3%
MSA, AFC, ABC in Accounting Analytics	\$ 875	\$ 925	\$ 50	5.7%
Other Certificates	\$ 975	\$ 1,050	\$ 75	7.7%
<u>School of Nursing</u>				
Certificate Entry in Nursing BS	\$ 810	\$ 867	\$ 57	7.0%
<u>School of Law</u>				
LL.M.	\$ 1,215	\$ 1,276	\$ 61	5.0%

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Proposed Cost of Attendance

Summary

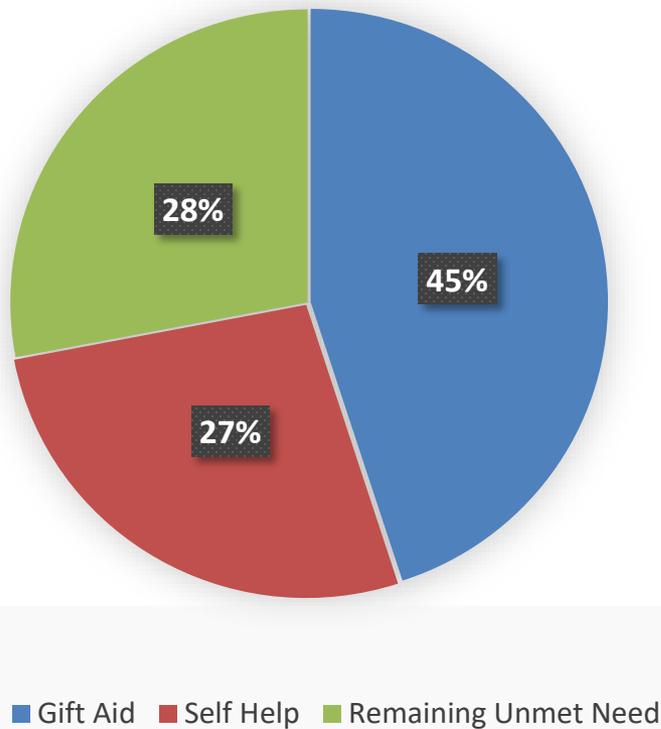
- Board of Trustees plan called for a \$625 increase in tuition, or a 4.3% increase
- The Administration is proposing a reduction of 50% to the approved plan, resulting in a \$312 increase
- Under the Administration's plan, cost of attendance would decreased \$245 for Undergraduates and \$249 for Graduates when compared to the Board approved plan
- Total cost of attendance will increase \$380 over the current academic year for Undergraduates and a \$376 for Graduates
- This results in a ~1.2% increase for both Undergraduate and Graduate students from the current academic year

FY22 Tuition and Fees - Storrs Campus						
	Undergraduate			Graduate		
	BOT-approved schedule	Administration Proposal	Difference	BOT-approved schedule	Administration Proposal	Difference
Tuition	\$ 15,031	\$ 14,718	\$ (313)	\$ 17,533	\$ 17,220	\$ (313)
General University Fee	1,380	1,380	-	882	882	-
Student Health Services	580	\$ 636	56	580	\$ 636	56
Student Recreation Center Fee	500	500	-	400	400	-
Infrastructure Maintenance Fee	468	468	-	468	468	-
Student Activity Fees	190	\$ 194	4	32	\$ 32	-
Graduate Matriculation Fee	-	\$ -	-	84	\$ 84	-
Technology Fee	150	150	-	160	160	-
Transit Fee	160	168	8	150	158	8
Total, Commuting Student	\$ 18,459	\$ 18,214	\$ (245)	\$ 20,289	\$ 20,040	\$ (249)
Room Fee (Double)	7,238	7,238	-	8,868	8,868	-
Board Fee	6,020	6,020	-	6,020	6,020	-
Total, Dormitory Student	\$ 31,717	\$ 31,472	\$ (245)	\$ 35,177	\$ 34,928	\$ (249)

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Covering Financial Need

All Undergraduates



- Undergraduate students present gross financial need of \$341M
- **45%** of gross financial need is met with **gift aid**
- Students cover an additional **27%** with self help, including **loans** and a small amount of **work study**
- **Remaining unmet need** is 28%
Students make up through a variety of means:
 - College Savings Plans
 - Personal payments
 - Other outside assistance

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UConn is committed to growing financial aid for student affordability.

Undergraduate & Graduate Aid (\$M)	FY17	FY18	FY19	FY20	FY21 Projection
University Supported (Tuition)	\$97.4	\$104.0	\$115.0	\$126.1	\$133.1
State (Roberta Willis Scholarship)	9.0	8.9	9.0	9.7	10.9
Federal (Pell/SEOG/HEERF)	28.2	31.2	35.3	46.2	45.9
Other*	26.2	26.2	29.1	29.6	28.4
Total Aid in Budget	\$160.8	\$170.3	\$188.4	\$211.6	\$218.3

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Gift Aid: All Undergraduates

	Count	Gross Need*	Avg Need*
All Undergraduates	23,900	\$341M	\$25,676

*Among Aid Filers Only

GIFT AID PROGRAM	Student Count	Amount (\$M) Covering Need	Gross Amt of Awards (\$M)	Average Award	% of Students Receiving
Federal Pell	6,548	\$31.6	\$31.6	\$4,832	27%
Federal SEOG	409	\$1.6	\$1.6	\$3,818	2%
State (RBW-both)	2,109	\$9.6	\$9.6	\$4,553	9%
UConn Need Awards	7,729	\$57.4	\$57.4	\$7,429	32%
UConn Merit Awards	5,472	\$25.2	\$51.8	\$9,464	23%
Foundation	224	\$0.7	\$0.9	\$4,134	1%
Departmental/Outside ⁺	6,100	\$26.0	\$45.7	\$7,498	26%
TOTAL GIFT AID	14,729**	\$152.1	\$198.6	\$13,488	62%

EPM
Controlled

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Update on HEERF I Funds (CARES Act 2020)

Academic Career Level	Recipient Count	Average Award	Grant Award Ranges	Expenditures
Undergraduate	9,951	\$866	\$500-\$1,000	\$8.6M
Graduate / Social Work	1,560	\$908	\$500-\$1,000	\$1.4M
Law	290	\$891	\$500-\$1,000	\$258K
Medical/Dental	512	\$952	\$500-\$1,000	\$487K
TOTAL	12,313	\$875	\$500-\$1,000	\$10.8M

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HEERF II Fund Distribution Plan

- UConn intends to distribute HEERF II Student Funds in several phases, such that university extends support to students with exceptional or modest financial need in addition to those with no financial need who are experiencing a pandemic related hardship.
 - Phase IV will be formulated in response to the evolving needs of our students after Phases I , II, III are complete.
- Use of existing Aid Applications* allows for identification of students with “financial need”.
- Use of a web-form application allows for the identification of students who are experiencing pandemic related hardships**, and otherwise have lower financial need, as determined by the aid application.
- As HEERF II limits student awards to eligible US Citizens or Permanent Residents, using institutional funds, UConn will mirror funding to eligible students who file the Undocumented Student Aid Application

* “Aid Applications” refers to the 2020/21 FAFSA or Undocumented Student Aid Application

** Pandemic Related Hardship is any pandemic related experience described via the web-form application

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HEERF II Fund Distribution Plan

The below plan includes students across all degree seeking career levels

Phase	Amount/Count	Projected Cost	Process/Eligibility	Considerations
Phase I: Highest Need Students (e.g. Pell eligible EFC bands)	\$500/student 8,570 students	\$4.3M	Based on Existing Aid Applications	Gets assistance to most financially needy students quickly
Phase II: Modest Need Students	\$250/student 4,162 students	\$1.1M	Based on Existing Aid Applications	Gets assistance to eligible students quickly
Phase III: By Application Open to Phase I & II Recipients	\$250/student 4,000 students	\$1.0M	Requires Web-Form application via which student must describe pandemic related hardship(s)	Application review and award eligibility determinations may require 10-15 business days from application submission date
Phase IV: TBD				