



# UConn HEALTH

June 28, 2023

TO: Members of the Board of Trustees

FROM: Bruce T. Liang, MD   
Interim Chief Executive Officer  
Dean |UConn School of Medicine  
  
Jeffrey P. Geoghegan, CPA  
Executive Vice President for Finance and Chief Financial Officer

RE: Fiscal Year 2024 Capital Budget Spending Plan for UConn Health

## RECOMMENDATION:

That the Board of Trustees approve a capital budget spending plan of \$104.5 million, for Fiscal Year 2024 which is comprised of \$43 million of State GO bond funds, and \$61.5 million of UConn Health Operating funds.

## RESOLUTION:

“Be it resolved that the Board of Trustees approve a capital budget spending plan of \$104.5 million, for Fiscal Year 2024 for UConn Health.”

## BACKGROUND:

In order to manage all capital fund sources in a strategic and transparent manner, UConn Health is proposing an all funds capital budget for approval.

The proposed capital budget spending plan for FY24 of \$109.5 million is comprised of \$43 million of State GO bond funds, and \$61.5 million of UConn Health Operating funds. The following chart provides the proposed capital budget spending plan.

**UConn Health  
FY24 Capital Budget Spending Plan**

<b>State GO Bonds</b>		
Deferred maintenance, code compliance and infrastructure improvements		30.0
System telecommunications infrastructure upgrades, improvements and expansions		3.0
Equipment, library collections and telecommunications		10.0
<b>Total State GO Bonds</b>		<b>\$43.0</b>
<b>UConn Health Operating Funds</b>		
Campus Renovations		12.0
Clinical Equipment		12.0
Deferred Maintenance		3.1
Information Technology Security and equipment		13.0
Revenue Growth Investment		12.0
Research Capital Use Allowance		8.1
Other/Contingency		1.3
<b>Total UConn Health Operating Funds</b>		<b>\$61.5</b>
<b>Grand Total FY24 Capital Budget</b>		<b>\$104.5</b>