

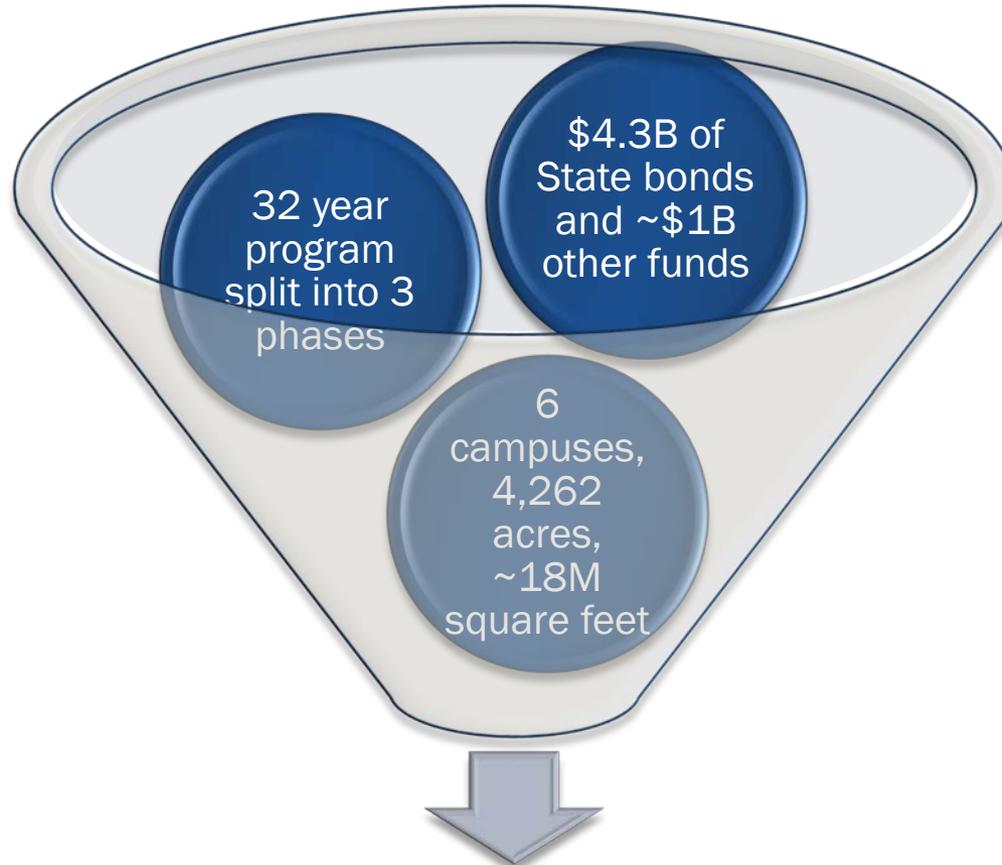
UCONN 2000 Capital Program Budget



Board of Trustees
June 2020



UCONN 2000 Capital Program



The UCONN 2000 capital program will continue the transformation of modernizing, rehabilitating and expanding the physical plant of the University

Capital Budget Plan

UCONN 2000 Bond Funded Projects (in millions)		Prior Auth	FY21	FY22-FY27	Budget	Status for FY21
Science Program	NW Quad: Gant Science Building Renovation	\$140.2	\$29.6	\$78.2	\$248.0	Construction
	NW Quad: STEM Research Center Science 1*	51.0	92.0	77.0	220.0	Construction
	NW Quad: Science Program Utility Plant & Infrastructure*	84.4	75.7	27.9	188.0	Construction
	Engineering Lab Renovations	3.0	1.0	1.0	5.0	Design/Construction
	Classroom & Lab Renovations	8.6	4.3	64.4	77.2	Design/Construction
	Torrey Demolition			12.5	12.5	Planning
	Major Equipment (Faculty Start-up)	14.42	4.8	28.8	48.0	Ongoing
	Total Science Program		\$207.3	\$289.8		
Academic	Classroom & Lab Renovations	8.6	7.4	35.4	51.4	Design/Construction
	Major Equipment (Faculty Start-up, ITS)	26.4	4.6	18.0	49.0	Ongoing
	Total Academic Priorities		\$12.0	\$53.4		
Deferred Maintenance	Watershed Compliance	0.8	3.7	0.0	4.5	Design/Construction
	Historic Buildings Exterior Repairs (per SHPO agreement)	0.8	2.0	3.7	6.5	Design/Construction
	Pedestrian Safety Improvements	2.3	2.4	2.2	6.8	Design/Construction
	Wastewater Treatment Plant (Sewage) Repairs			35.0	35.0	Planning
	Deferred Maintenance-All Campuses	76.5	20.3	74.1	170.9	Design/Construction
	Total Deferred Maintenance		\$28.4	\$115.0		
Other/Contingency			12.4	21.2		
Total UCONN 2000 Bond Funded Projects for NextGenCT		\$1,348.7	\$260.0	\$479.3	\$2,087.9	
University Funded Projects						
DM	Facilities Repairs & Improvements	98.9	7.0	68.1	174.0	Design/Construction
Academic	Programmatic Renovations		5.0	58	63.0	Design/Construction
Other	Athletic Stadia	78.6	18.0	0.0	96.6	Construction
	Hockey	15.0	20.0	33.0	68.0	Construction
	Other/Contingency		5.0	21.6		
Total University Funded Projects**		\$192.5	\$55.0	\$180.7	\$428.2	
Grand Total Capital Budget**		\$1,541.2	\$315.0	\$659.9	\$2,516.1	

*Project is or is anticipated to be constructed under a Project Labor Agreement.

**Excludes other project funds not part of the Next Generation Connecticut initiative or previously approved.

Capital Program Challenges

Instability in economy is contributing to workforce, supply chain and funding uncertainty

- COVID has created capital program risks and challenges that could result in project delays
 - Potential for workforce limitations, interruptions or unavailability – job site safety is highest priority
 - Unknown impact to supply chain for select materials
 - Future State funding is not guaranteed
- Project delays result in increased costs and reduced project scopes; current construction cost annual escalation estimated @ 4%
- Action plan:
 - Communicate major capital project status to State leaders to ensure that the essential future year funding remains intact
 - Focus on minimizing active project delays and rebidding select projects to take advantage of current market

UCONN 2000 State Bond Changes

The schedule of UCONN 2000 State supported bonds, which fund the majority of the capital budget, was revised in FY20

Bonding Schedule (\$M)		Previous Statute	3/18/20 Changes	Revised Statute
Phase I	FY96-FY99	\$382.0		\$382.0
Phase II	FY00-FY05	580.0		580.0
Phase III	FY05-FY20	2,676.0	(94.4)	2,581.6
	FY21	186.2	73.8	260.0
	FY22	101.4	89.1	190.5
	FY23	98.0	27.1	125.1
	FY24	85.0	(0.3)	84.7
	FY25	70.1	(14.1)	56.0
	FY26	63.6	(49.6)	14.0
	FY27	40.6	(31.6)	9.0
Total		\$4,282.9	\$0.0	\$4,282.9

\$260M in FY21 funds year 7 of the 13-year NextGenCT capital program

\$479.3M of authorized bond funds remain in FY22-FY27 for projects that are already under construction or are in design/planning

FY21 Capital Budget by Fund Source

86% of the \$315M capital budget will provide funding for active construction projects, with the remaining 14% dedicated to planning and design

Academic & Research Facilities	\$125.6	Gant Science Building Renovation, STEM Science 1 Building
Infrastructure DM	78.6	Science Program Utilities, Supplemental Utility Plant, Central Utility Plant
Other DM	37.8	Programmatic Renovations, Pedestrian Safety Improvements, Contingency
Equipment	13.0	Faculty start-up/research, IT network
Residential Life	5.0	Repairs & Renovations
UCONN 2000 State Bonds	\$260.0	
University Funds	55.0	Facilities & Infrastructure Repairs, Academic Renovations, Athletics
Total Capital Budget	\$315.0	All capital projects costing \$500K or more are submitted for Board action on a project by project basis

FY21 Capital Budget

by Statutory Named Lines & by Program

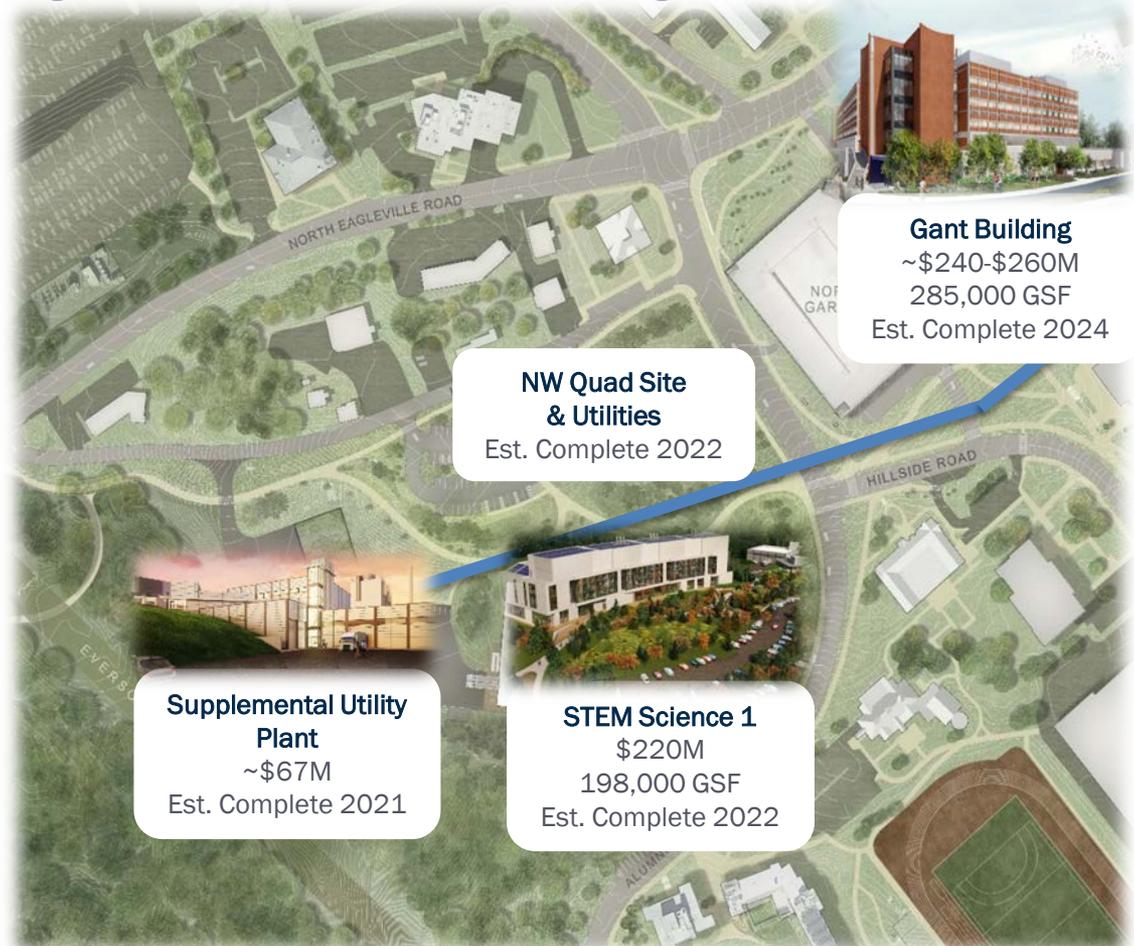
UCONN 2000 Bond Funded Projects by Statutory Named Lines		Total	By Program			
			Science Program	Academic Priorities	Deferred Maintenance	Other
Gant Building STEM Renovations	29,600,000	\$ 125,600,000	29,600,000			
STEM Research Center Science 1	92,000,000		92,000,000			
Other/Contingency	4,000,000					4,000,000
Academic and Research Facilities						
Infrastructure						
Boiler Plant Equipment Replacement & Utility Tunnel	10,000,000		10,000,000			
Mirror Lake Improvements	2,940,000				2,940,000	
Northwest Science Quad Electrical Upgrades	7,000,000		7,000,000			
Northwest Science Quad Phase 2 Tunnel & Site Improvements	27,675,000		27,675,000			
Northwest Science Quad Supplemental Utility Plant	31,000,000		31,000,000			
Pedestrian Safety Improvements-Gateways, Wayfinding, Roadways	2,365,000				2,365,000	
Classroom & Lab Renovations	8,750,000		5,250,000	3,500,000		
Other/Contingency	26,670,000			3,887,500	8,350,000	
Deferred Maintenance/Code Compliance/ADA Compliance/Infrastructure		116,400,000				
Improvements & Renovation Lump Sum and Utility, Administrative and		13,000,000	4,812,500	4,562,500	3,625,000	
Equipment, Library Collections & Telecommunications		5,000,000			5,000,000	
Residential Life Facilities						
Total UCONN 2000 Bond Funded Projects		\$ 260,000,000	\$207,337,500	\$11,950,000	\$28,362,500	\$12,350,000
University Funded Projects						
Facilities Repairs & Improvements (including Residential Life)	7,000,000				7,000,000	
Programmatic Renovations	5,000,000			5,000,000		
Athletic Stadia	18,000,000				18,000,000	
Hockey Arena	20,000,000				20,000,000	
Other/Contingency	5,000,000				5,000,000	
Total University Funded Projects		\$ 55,000,000	\$ -	\$ 5,000,000	\$ 7,000,000	\$43,000,000
Grand Total FY21 Capital Budget		\$315,000,000	\$207,337,500	\$16,950,000	\$35,362,500	\$55,350,000

*Projects less than \$500,000 are approved by UConn administrative committee. Projects costing \$500,000 or more are submitted for Board action on a project by project basis.

FY21 Science Program Projects

The FY21 Capital Budget includes \$207.3M or 66% to support the high priority Science Program

- Gant Building Renovations: \$29.6M to support construction of Phase 2 & design of Phase 3
- STEM Science 1: \$92M for construction
- Infrastructure: \$75.7M
 - Supplemental Utility Plant: \$31M for construction
 - NW Quad Utilities: \$34.7M to construct tunnel/site improvements/underground utilities
 - Central Utility Plant: \$10M to replace boilers & equipment
- Programmatic: \$5.2 to renovate various labs & classrooms
- Equipment: \$4.8M to purchase new/upgrade scientific equipment



FY21 Other Projects

The FY21 Capital Budget includes \$107.7M or 34% to support other projects

- Athletics: \$38M
 - Hockey Arena: \$20M to start construction
 - Athletic District: \$18M for construction
- Other: \$69.7M
 - Classroom & Lab Renovations
 - Equipment
 - Facilities Repairs & Improvements
 - Mirror Lake Repairs
 - Pedestrian Safety Improvements
 - Other small/emergency projects



Athletic District Development
~\$96.6M
Baseball, Softball, Soccer, Performance Center, Recreation Turf Field
Est. Complete 2020



Hockey Arena
~\$68M
Est. Complete 2022

Major NextGenCT Buildings Opened



UConn Hartford Campus

\$139M
3 bldgs & 215,000 sqft
Completed August 2017



Werth Residence Hall

\$95.8M
212,000 sqft & 730 beds
Completed August 2016



Engineering & Science Building

~\$92.5M
115,000 sqft
Completed October 2017



Fine Arts Production Facility

~\$35.7M
30,000 sqft
Completed April 2020



Monteith Building Renovation

\$23.7M
73,000 sqft
Completed August 2016



Gant Building Renovation Phase I

~\$85M
120,000 sqft
Completed August 2019



Putnam Refectory Renovation

\$18.7M
42,000 sqft
Completed August 2016



Student Recreation Center

~\$100M
191,000 sqft
Completed August 2019

Capital Program Summary

In spite of the negative COVID impacts, UConn will continue to complete projects within the Capital Program

- State bond funding currently in statute will support the NextGenCT Science Program as well as other required infrastructure projects
- While future year State bond funding is not guaranteed, UConn continues to work with the State to communicate project funding requirements
- UConn will identify funding strategies to mitigate the negative impacts of any COVID related costs or delays while limiting the impact to the strained operating budget
- Construction begins on the NW Quad Science projects which accomplishes the simultaneous goals of assisting in the State's economic recovery from the COVID crisis, as the construction value of these projects supports the creation and/or preservation of thousands of jobs, as well as working towards the University's goal of doubling research