

University of Connecticut



Higher Education & Employment Advancement Committee
Public Hearing

March 1, 2005

FY 2004 Progress and Challenges

⇒ Measures of achievement

⇒ Challenges

⇒ Key steps

Fall 2004

New Student Highlights



- ⇒ Compared to Fall 1995 at Storrs:
- ⇒ Applications for admission + 87% (9,874 to 18,467)
- ⇒ 61% more freshmen (2,021 to 3,247)
- ⇒ Minority student enrollment increased by 76.9% (308 to 545)
- ⇒ SAT Scores increased by 64 points (1113 to 1177)
- ⇒ Valedictorians and salutatorians increased by 51 students (40 to 91)

Since 1995: 567 valedictorians and salutatorians enrolled at all campuses

Proposed Tuition, Fees, Room & Board

	FY05		FY06		FY07	
<u>In-State</u>						
Undergraduate						
Tuition	\$5,772	9.73%	\$6,096	5.61%	\$6,456	5.91%
Total Cost	\$14,894	8.71%	\$15,760	5.81%	\$16,782	6.49%
Graduate	\$16,412	8.42%	\$17,382	5.91%	\$18,528	6.59%
<u>Out-of-State</u>						
Undergraduate	\$26,726	9.16%	\$28,264	5.75%	\$29,982	6.08%
Graduate	\$27,780	8.98%	\$29,442	5.98%	\$31,308	6.34%

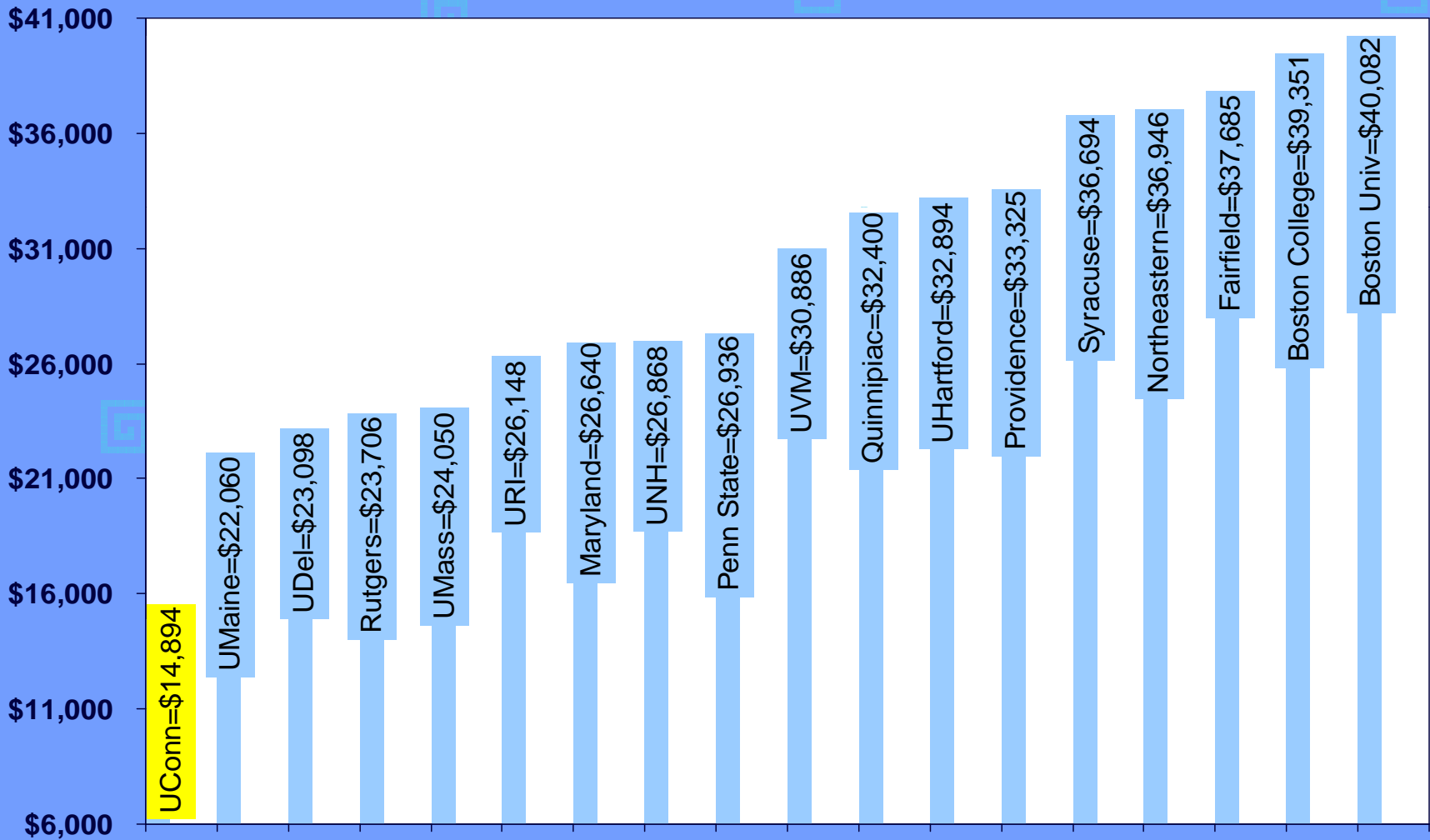
UConn's Affordability

FY05 Tuition, Fees, Room & Board

<u>Private Schools</u>	<u>In & Out Of State</u>	<u>Public Schools</u>	<u>In State</u>	<u>Out of State</u>
Boston Univ	\$40,082	Univ Vermont	\$17,246	\$30,886
Boston College	\$39,351	Penn State	\$17,008	\$26,936
Fairfield	\$37,685	Rutgers	\$16,671	\$23,706
Northeastern	\$36,946	Univ New Hampshire	\$15,838	\$26,868
Syracuse	\$36,694	Univ Maryland	\$15,340	\$26,640
Providence	\$33,325	Univ Massachusetts	\$15,197	\$24,050
Univ Hartford	\$32,894	Univ. of Connecticut	\$14,894	\$26,726
Quinnipiac	\$32,400	Univ Rhode Island	\$14,562	\$26,148
		Univ Delaware	\$13,412	\$23,098
		Univ Maine	\$12,730	\$22,060

University's Top Competitors

FY05 Tuition, Fees, Room & Board for a Connecticut Student



Accessibility: Financial Aid

- ⇒ All tuition, fee, and room and board increases have been matched by increases in financial aid to ensure that no students' education would be denied or hampered based on financial need
- ⇒ Eliminated the un-met need gap for the neediest in-state students
- ⇒ 75% of UConn students (undergraduate and graduate) received aid in FY04

Average Debt Upon Graduation

National Average	\$18,900
New England Public University Average	\$18,642
UConn Average	\$17,185
UConn In-State Average	\$16,742
UConn Out-of-State Average	\$20,718

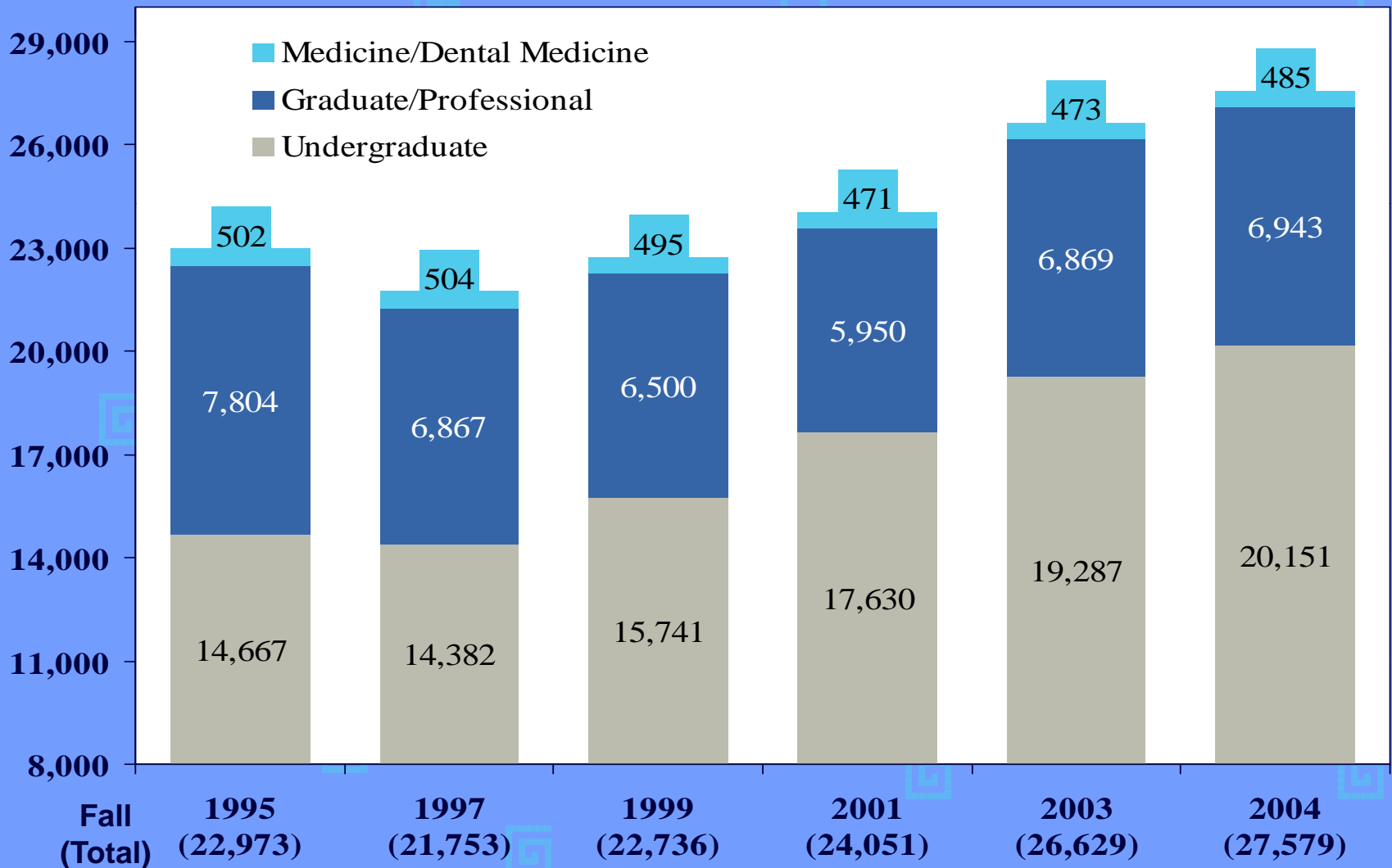
53% of UConn students graduate in 4 years with average debt of \$15,276

Financial Aid (\$M)

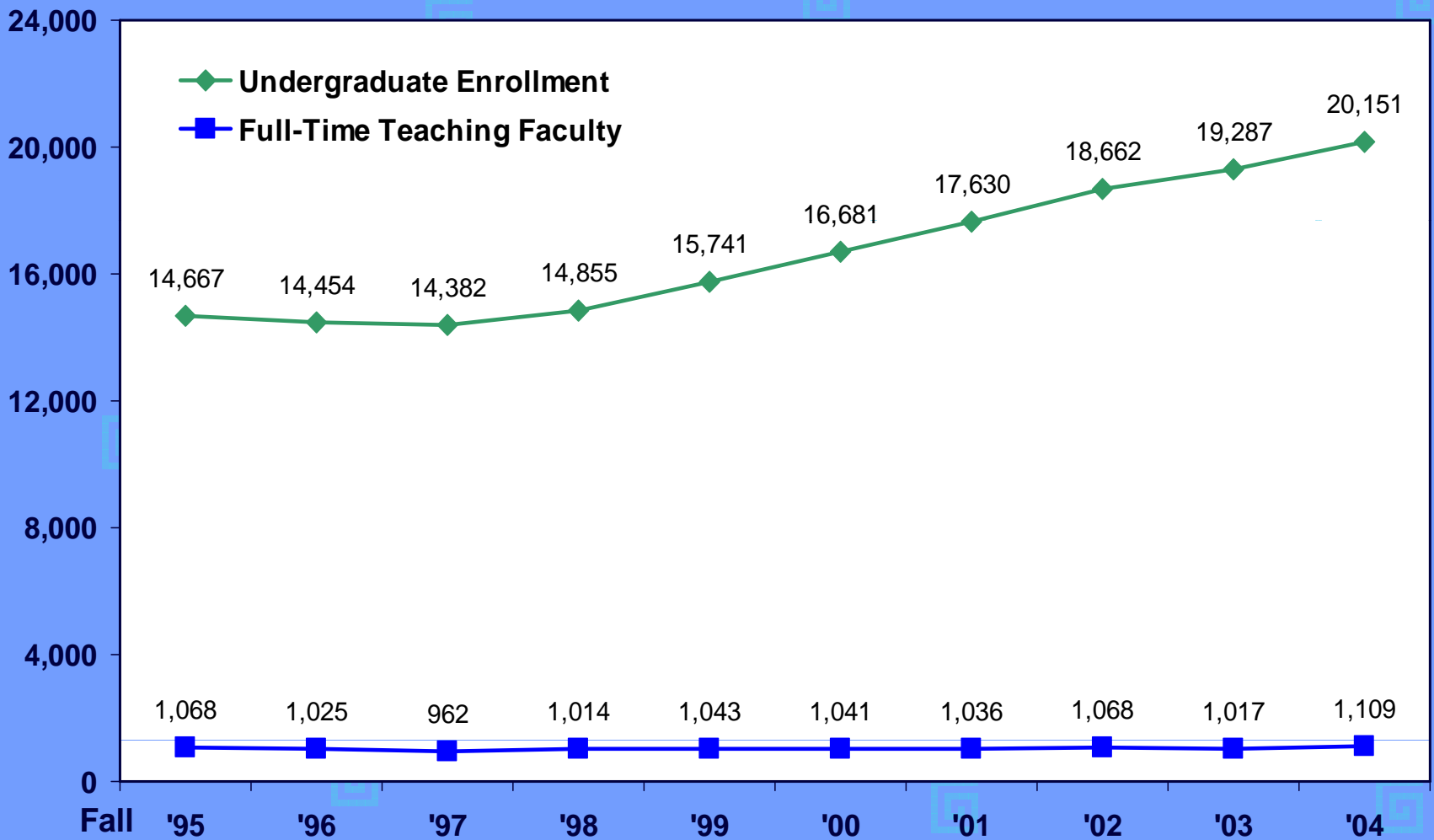
DHE policy requires a need-based financial aid set aside of 15%, UConn sets aside 17.8%

<u>Total Financial Aid</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>
Need Based-Grants	\$40.5	\$42.5	\$44.4
Need Based-Student Labor	\$12.9	\$12.9	\$13.0
University Scholarships	\$20.9	\$21.7	\$22.6
Non-University Scholarships	\$6.2	\$6.2	\$6.2
Loans	\$95.4	\$99.7	\$103.6
Tuition Waivers	<u>\$32.1</u>	<u>\$34.0</u>	<u>\$36.1</u>
Total Financial Aid	\$208.0	\$217.0	\$225.9
<u>Tuition Funded Financial Aid</u>			
Need Based Grants & Labor	\$26.9	\$28.6	\$30.2
Scholarships	\$9.5	\$9.9	\$10.4
Tuition Waivers	<u>\$32.1</u>	<u>\$34.0</u>	<u>\$36.1</u>
Total Tuition Funded Financial Aid	\$68.5	\$72.5	\$76.7
Total as a % of Gross Tuition Revenue	37.3%	37.3%	37.3%
Tuition Funded Need Based %	17.8%	17.8%	17.8%

Total Student Enrollment

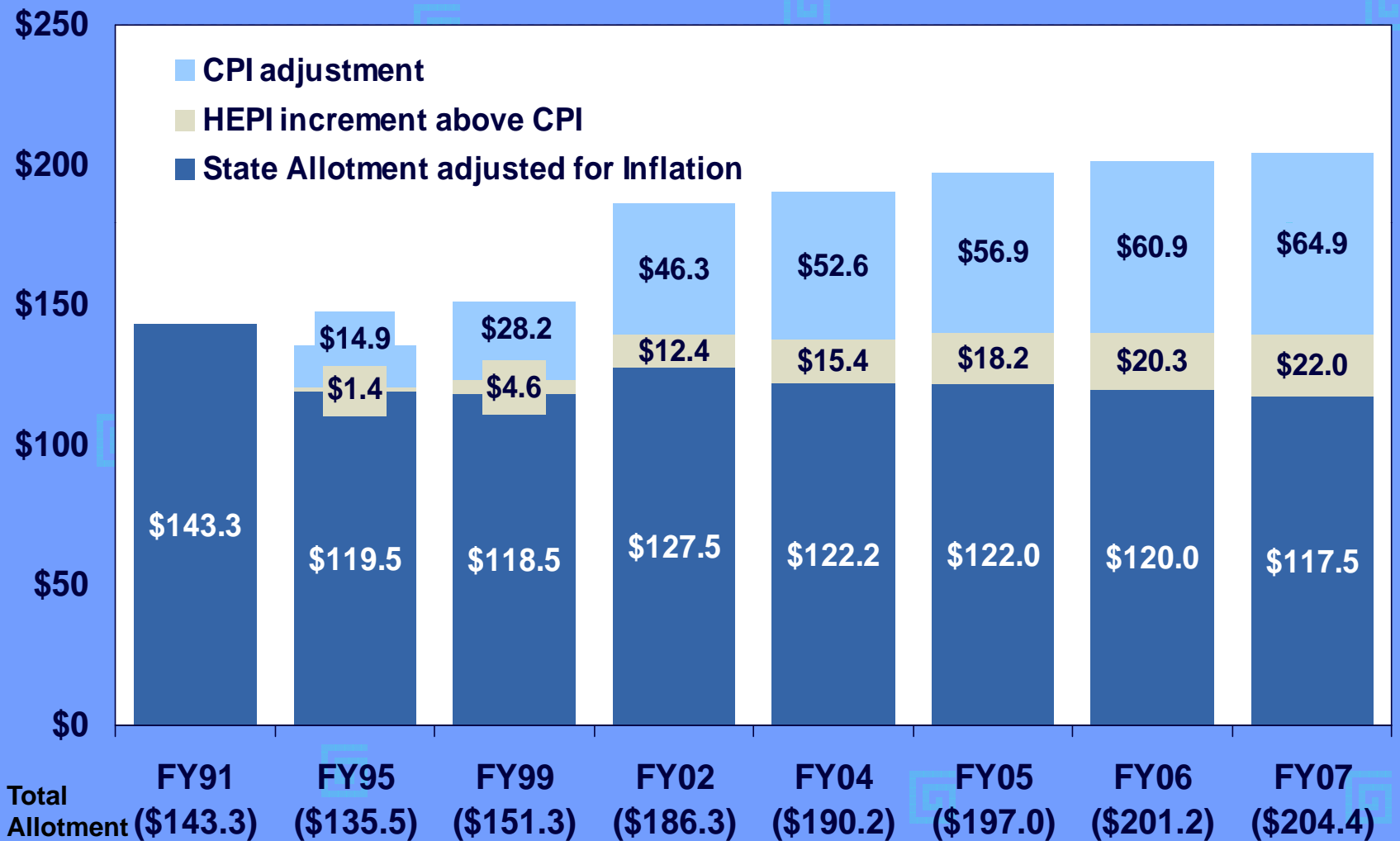


Growth: Faculty vs Enrollment



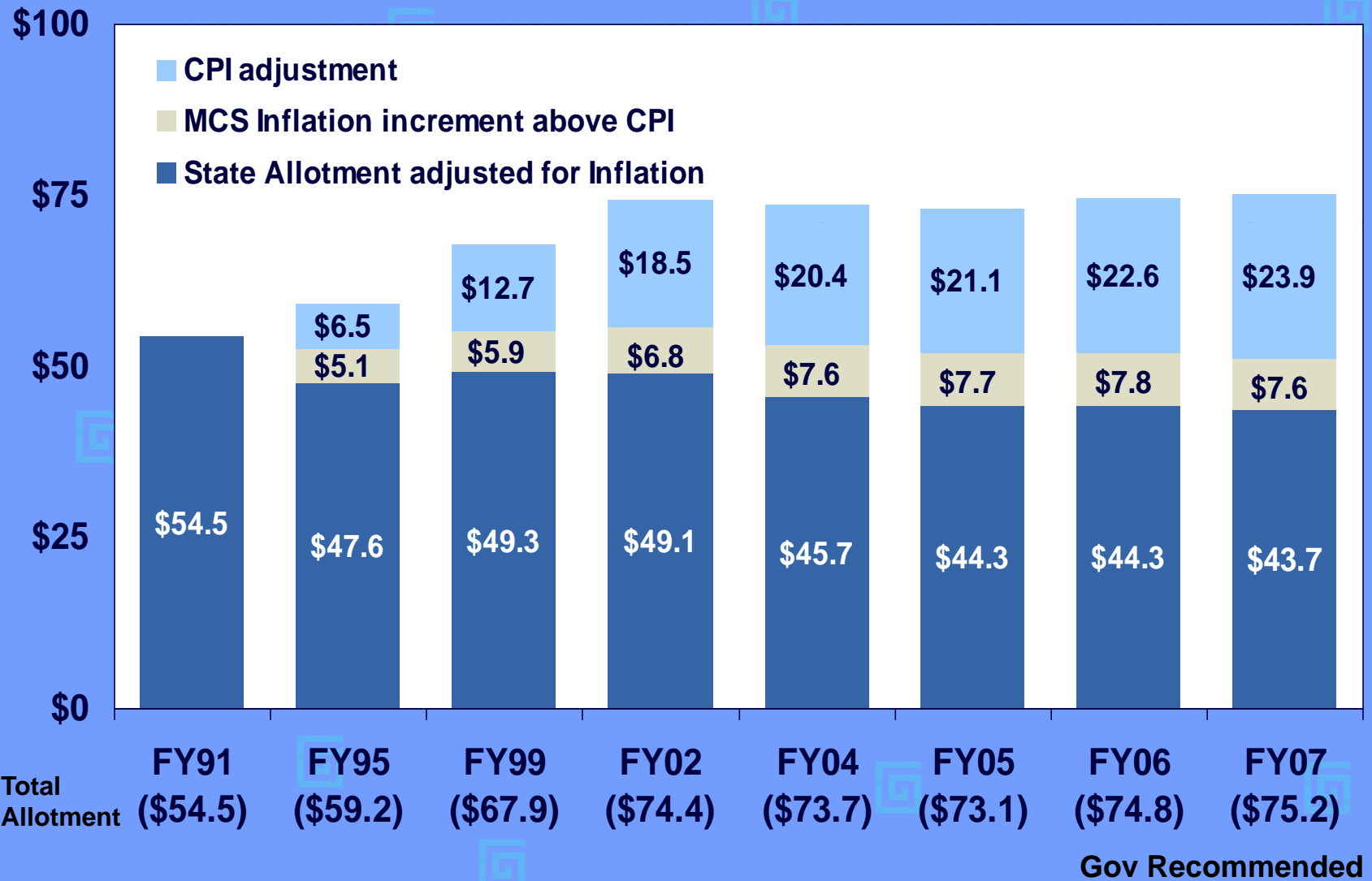
Storrs & Regionals

State Allotment's Buying Power Storrs & Regionals

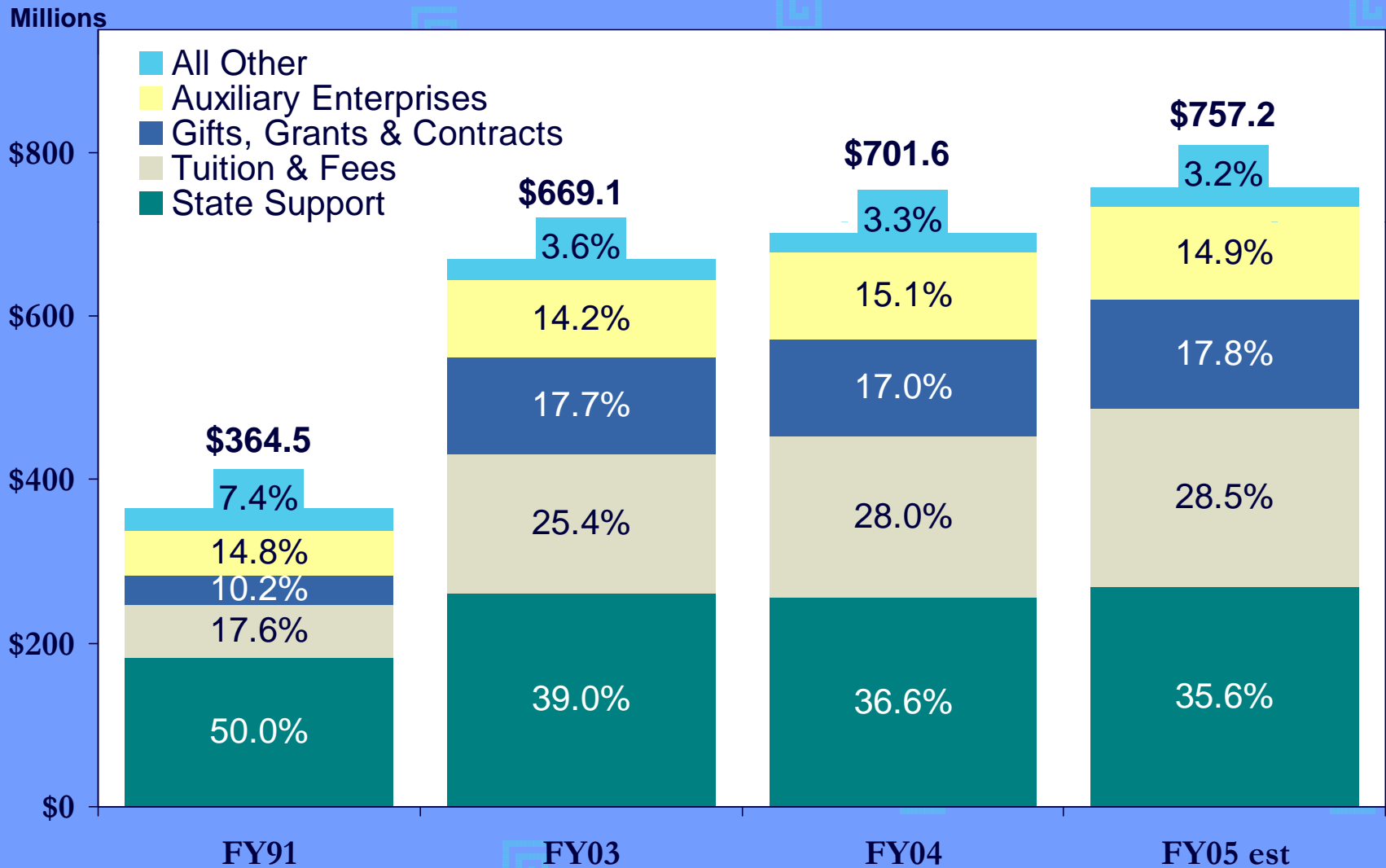


Gov Recommended

State Allotment's Buying Power Health Center

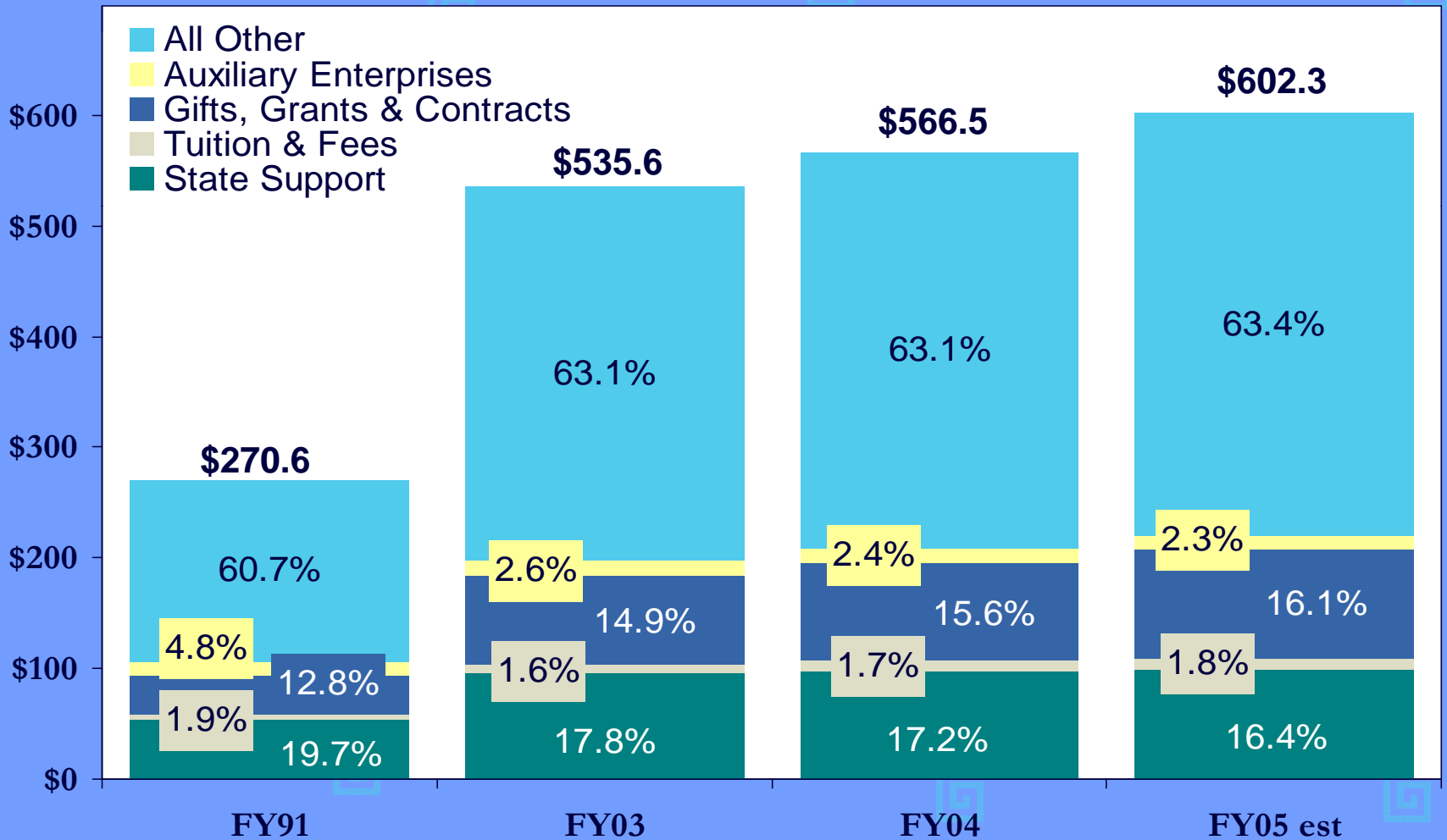


Total Revenues by Type Storrs & Regionals



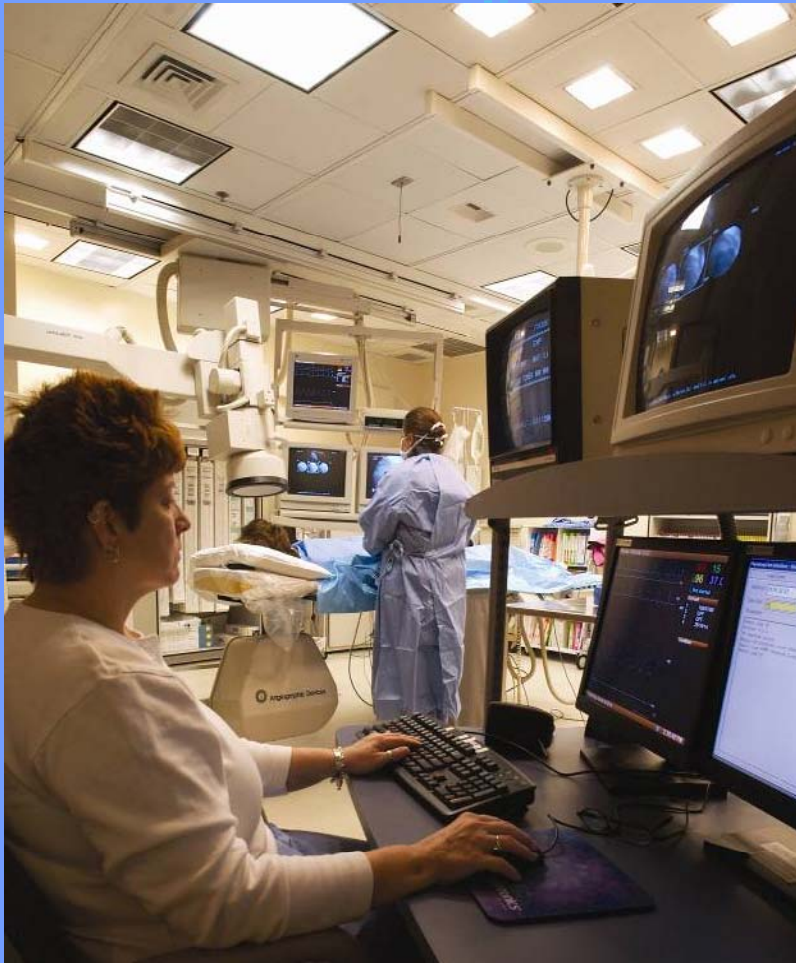
Total Revenues by Type Health Center

Millions



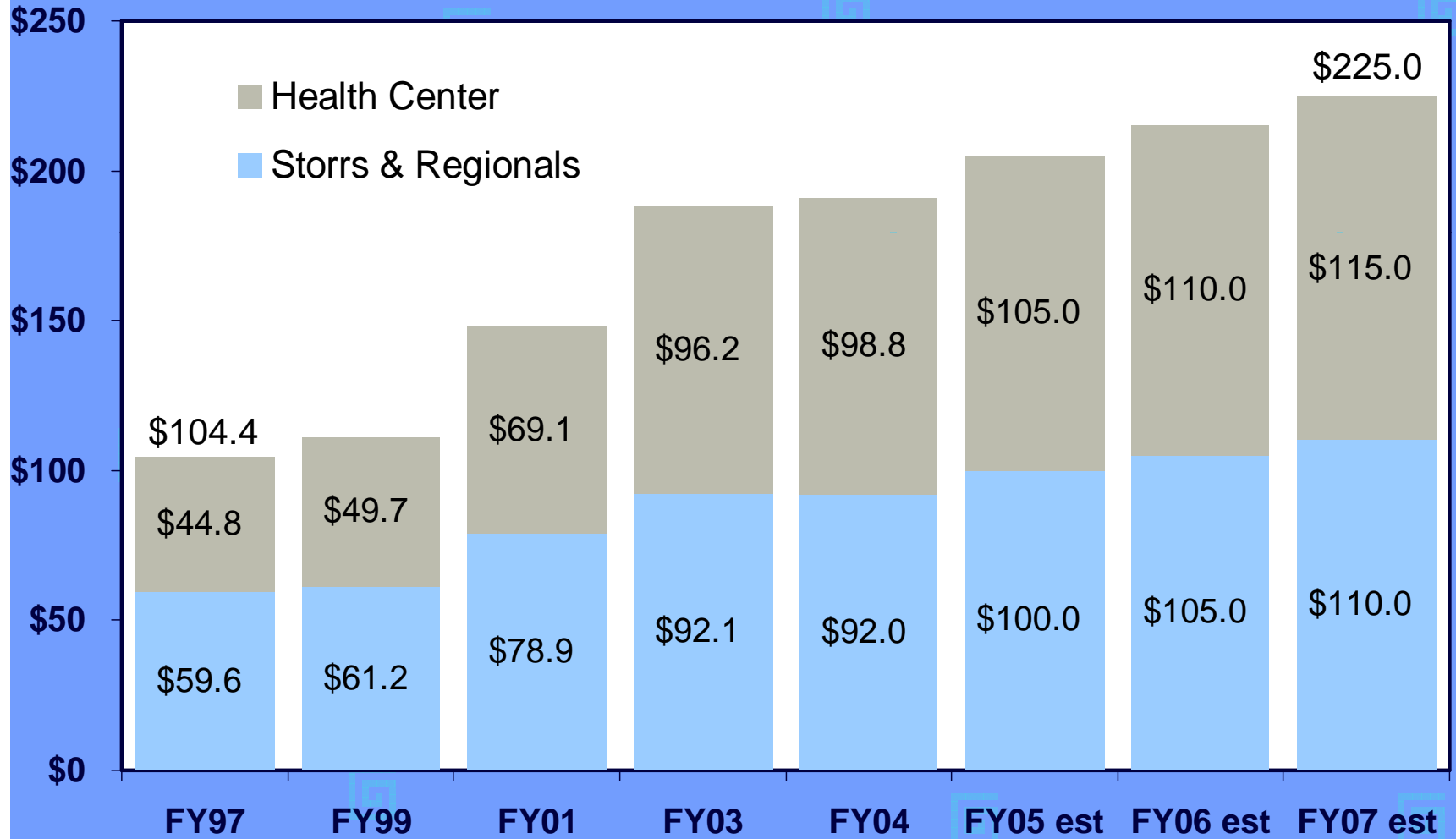
All Other: Correctional Managed Health Care, Net Patient Care, Interns & Residents, Investment Income and Other Revenue.

Non-State Revenue Streams



- ⇒ Research Funding
- ⇒ Private Support
- ⇒ Clinical Revenue @ Health Center
- ⇒ Tuition/Room/Board/Fees @ Storrs & Regionals

Research Awards (\$M)

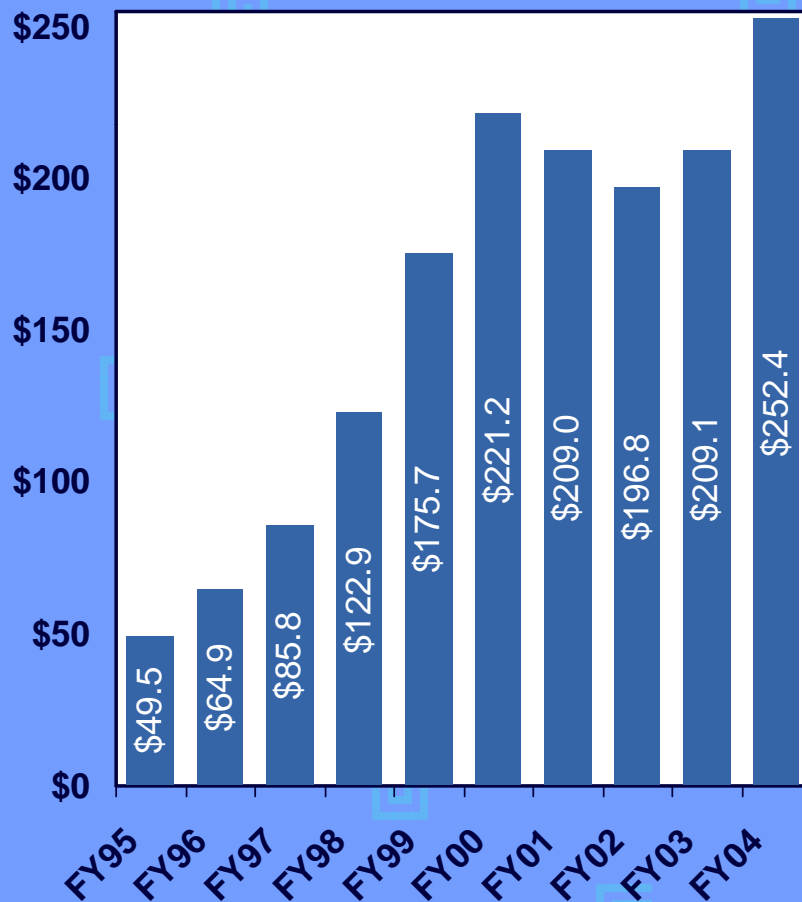


Research, Training & Public Service External Awards

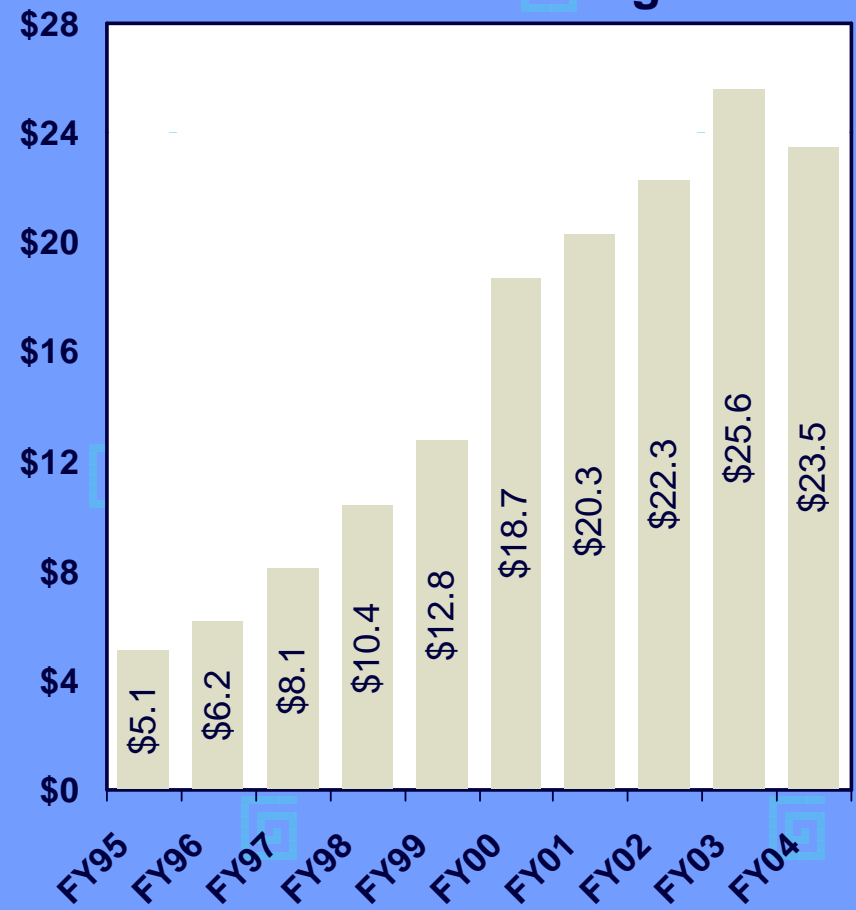
UConn Foundation (\$M)

Protecting the growth potential of one of our key external revenue streams

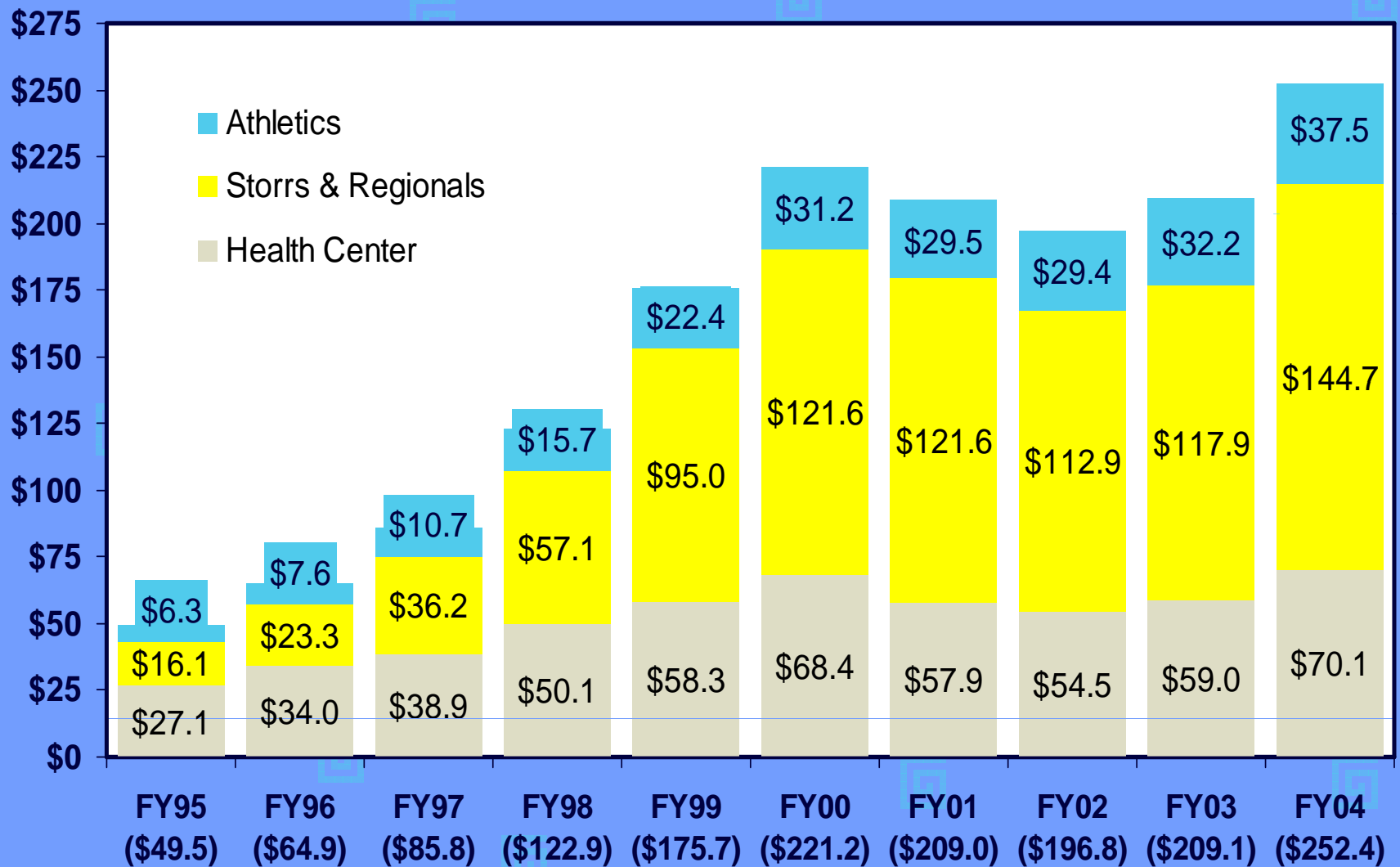
Endowment Assets



UConn Foundation Support of Students & Programs



Endowment Assets (\$M)



Key Revenue Drivers Health Center

	% of FY05 <u>Budget</u>	% of FY06 <u>Budget</u>	% of FY07 <u>Budget</u>
Patient Care	43.9%	43.9%	44.0%
State Support	16.4%	16.1%	15.7%
Gifts, Grants & Contracts	16.1%	16.4%	16.6%
Correctional Managed HC	13.5%	13.3%	13.1%
Interns & Residents	5.0%	4.9%	4.9%
All Other (including Tuition)	<u>5.1%</u>	<u>5.4%</u>	<u>5.7%</u>
Total	100.0%	100.0%	100.0%

Gov Recommended

Key Revenue Drivers Storrs & Regionals

	% of FY05 <u>Budget</u>	% of FY06 <u>Budget</u>	% of FY07 <u>Budget</u>
State Support	35.6%	34.8%	33.8%
Tuition & Fees	28.5%	28.9%	29.1%
Auxiliaries	14.9%	15.1%	15.5%
Gifts, Grants & Contracts	17.8%	18.1%	18.6%
All Other	<u>3.2%</u>	<u>3.1%</u>	<u>3.0%</u>
Total	100.0%	100.0%	100.0%

Gov Recommended

Proposed Budget



⇒ FY04: \$1,268.2M

↪ Storrs & Regionals: \$702.2M

↪ Health Center: \$566.0M

⇒ FY05 spending plan of \$1,357.9M

↪ Storrs & Regionals: \$756.2M

↪ Health Center: \$601.7M

⇒ Biennium Budget Request

↪ FY06: \$1,433.2M

❖ Storrs & Regionals: \$802.2M

❖ Health Center: \$631.0M

↪ FY07: \$1,514.5M

❖ Storrs & Regionals: \$848.2M

❖ Health Center: \$666.3M

FY 2005: Equilibrium

⇨ Recovery from:

- ⇨ Limitations on state support
- ⇨ Effects of ERIP – from retirees/adjuncts to permanent/full-time
- ⇨ Impact of CORE financial/human resource system

⇨ Moving towards:

- ⇨ Academic and Strategic Plans' implementation
- ⇨ Closer alignment of operating and capital budgets with the start of Phase III of UCONN 2000

FY 2006 - FY 2007 Biennium

⇒ Storrs & Regionals: FY06=\$802.2M & FY07=\$848.2M

⇒ Consolidates reputational & programmatic gains of last decade and begins implementation of academic plan

- ❖ Planned & deliberate growth of faculty ranks in specific academic disciplines
- ❖ Improve undergraduate education & expand research productivity

⇒ Health Center: FY06=\$631.0M & FY07=\$666.3M

⇒ Curricular superiority

⇒ Growth of Signature Programs

⇒ Survival in competitive health care marketplace