



Town Hall Meeting

February 6, 2014

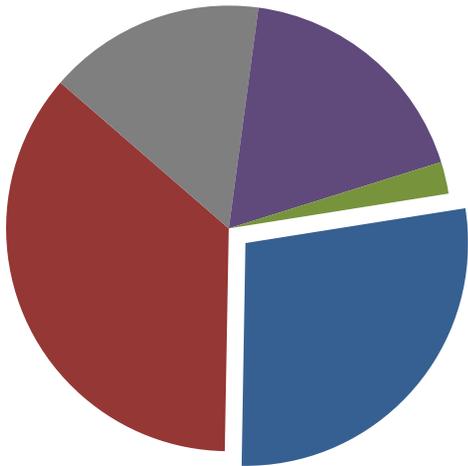
FY14 Budget & Beyond: Guiding Principles

- The State of Connecticut has and continues to be generous in its support of the University
- The University has made commitments to faculty & students based on current and assumed economic conditions including a four year tuition plan approved by the Board of Trustees in 2011
- The University, like many state agencies, has received reductions in State funding as a result of a persistent economic recession and the State's commitment to a balanced budget
- The University will keep its commitments in the face of the economic challenges by efficiently utilizing its assets and through the continued management of expenses resulting in breakeven budgets

State Appropriation as % of Total Revenues

UConn	%
FY91	50.0%
FY95	43.4%
FY06	35.4%
FY07	35.5%
FY08	35.8%
FY10	32.6%
FY11	31.1%
FY12	27.4%
FY13	27.4%
FY14 est	27.8%

State Support



State Support
27.8%

\$304.3 M

	State Support (\$M)	Reductions w/Fringe Benefits (\$M)	Fund Sweep (\$M)
FY09 Actual	\$327.8	\$19.6	
FY10 Actual	\$325.4	\$3.2	\$8.0
FY11 Actual	\$329.0	\$0.5	\$15.0
FY12 Actual	\$282.4	\$3.0	
FY13 Actual	\$288.5	\$14.9	
FY14 Approved	\$304.3	\$1.2	
Total		\$42.4	\$23.0

Since FY09, UConn will have absorbed approximately \$65.4 M in reductions

Current Year Investments

- Academic Programs
 - New degrees in digital media & business programs
 - Expansion in engineering, biology & chemistry to support & prepare for new STEM initiatives
 - Additional resources for honors and other diversity efforts
 - Increased support for course coverage to meet the needs of a larger freshman class

- Facilities
 - Funds for Water Reclamation Facility operations
 - McKinsey recommended positions, equipment & renovations
 - Funds for increased maintenance needs university-wide

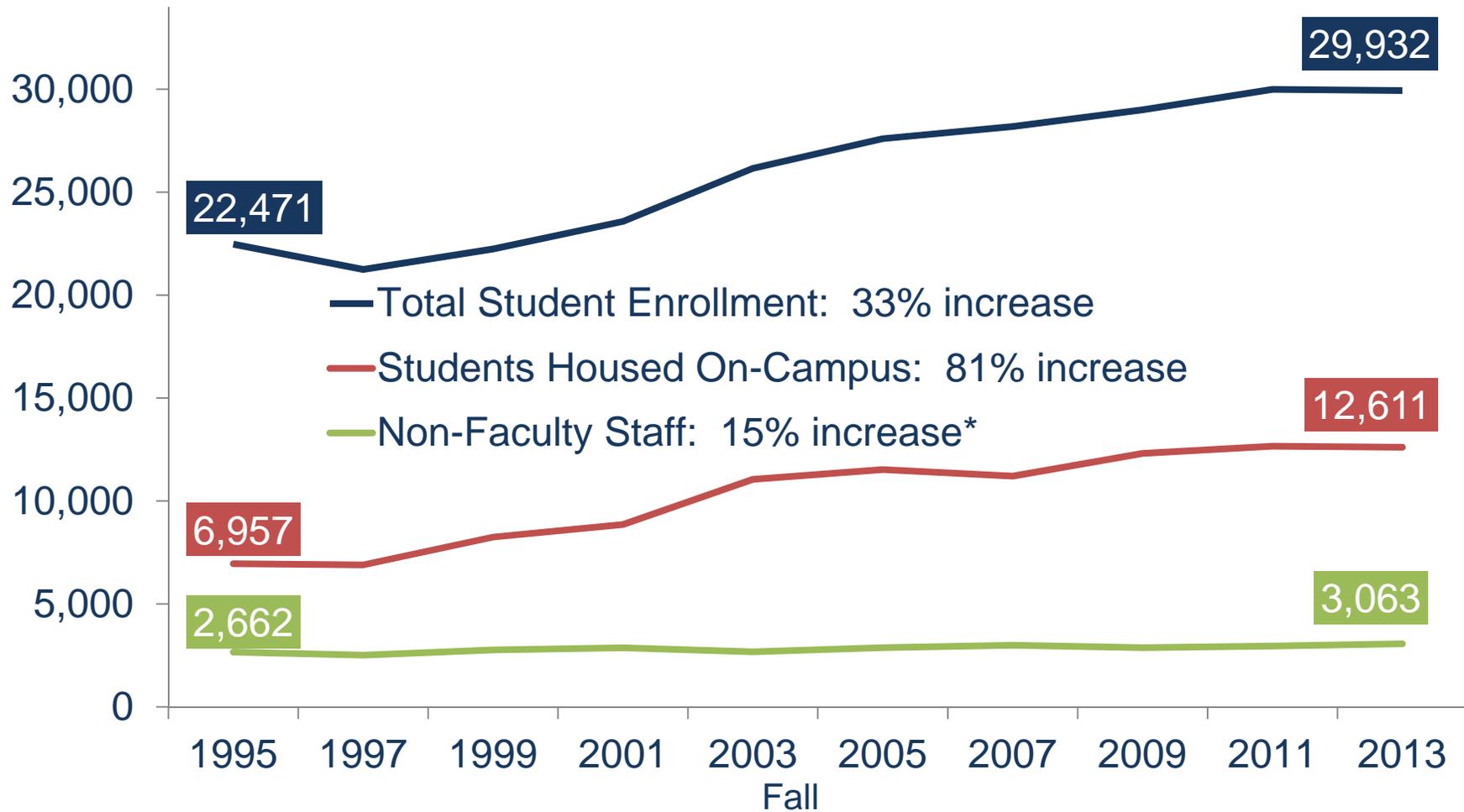
- Public Safety
 - Funds provided to support emergency management and security assessment to ensure the safety of the University community

Growth in Faculty

- Full-time faculty increase of 29% since fall 1995
- Decreased the student to faculty ratio
- Expanded course offerings to help students to graduate on time

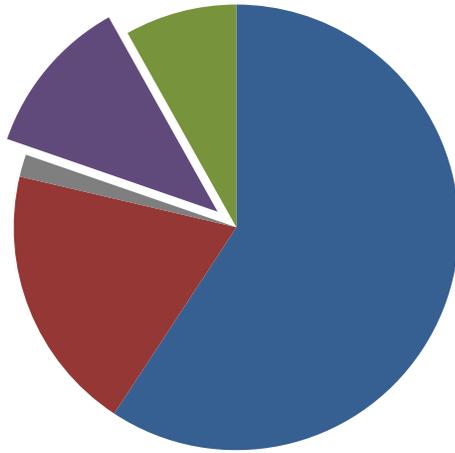
Student to Faculty Ratio	
FY96	14.2
FY98	14.9
FY00	15.2
FY02	16.6
FY04	18.2
FY06	17.2
FY08	17.0
FY10	17.9
FY11	18.1
FY12	18.1
FY13	17.3
FY14	16.3

Staff & Student Growth



*Senior administrators represent 2.5% of total employees

Financial Aid



Financial Aid
11.6%

\$130.4 M

Financial Aid included in Budget (\$M)	FY12 Actual	FY13 Actual	FY14 Forecast	FY12-FY14 % Change
Tuition Funded Need Based Aid	\$47.5	\$49.1	\$51.0	7%
Tuition Funded Scholarships	23.0	25.4	26.2	14%
Other Scholarships	5.1	6.7	7.9	55%
State Aid	10.7	9.5	9.5	-11%
Federal Aid	23.0	22.2	23.3	1%
Private Aid	11.8	10.9	12.5	6%
Total	\$121.1	\$123.8	\$130.4	8%

Massive Increase in Student Demand for Admission

Fall 2013 compared to fall 1995:

- Freshman applications increased 169% (10,809 to 29,089)
 - Increased 25% over fall 2010 (1st year of common application)
 - Current year, number of HS seniors specifying SAT scores to be sent to UConn up 3%
 - Current year, number of prospective students at fall open house up 312% since 1998
- Freshman enrollment at Storrs increased 86% (2,021 to 3,755)
- Undergraduate enrollment at all campuses increased 54% (14,667 to 22,595)
- Students housed at Storrs increased 81% (6,957 to 12,611)
- Undergraduate degrees at all campuses increased 74% since fall 1995 (2,951 to 5,148)

Cost of Education

- Top 25 Best Values in Public Colleges – *Kiplinger's Personal Finance*
- UConn ranks 19th among elite public institutions with highest freshman retention rate
- UConn ranks 30th among 395 institutions with regard to return on investment
- UConn ranks 51st in the percentage increase in tuition over the past 6 years

Future Year Challenges

- Faculty Hiring
 - Reduced State support & philanthropy
- No layoffs of unionized employees
- McKinsey recommendations
 - Many savings opportunities require initial investment
- *Next Generation Connecticut*
 - Level of State support in out years uncertain
 - Scholarships require a 4 year commitment
- Maintaining a world class University in light of reduced State support

Next Generation Connecticut Overview

- \$1.5B capital investment over 10 years
- \$137M increase in operating budget by 2024
 - FY15 is \$2.4M less than requested
- Goals and Objectives:
 - Develop pre-eminence in the University's research and innovation programs
 - Hire and support outstanding faculty
 - Train and educate graduates to meet the future workforce needs of Connecticut
 - Initiate collaborative partnerships with industries that lead to technological breakthroughs

FY15 Proposed Undergraduate Fee Increases

Undergraduate	FY14 Approved	FY15 Proposed
Other Fees - GUF	\$1,848	\$1,914 3.6%
Other Fees - Transit	110	120 9.1%
Room – Double	6,278	6,654 6.0%
Total Change from FY14		\$452

FY15 Proposed Graduate Fee Increases

Graduate	FY14 Approved	FY15 Proposed
Other Fees - GUF	\$1,368	\$1,416 3.5%
Other Fees - Transit	110	120 9.1%
Other Fees – Student Activity	26	32 23.1%
Room – Single	7,540	7,992 6.0%
Total Change from FY14		\$516

FY 2015 Proposed Student Charges

Undergraduate	In-State		Out-of-State	
	FY14 Approved	FY15 Proposed	FY14 Approved	FY15 Proposed
Total	\$23,496	\$24,706	\$42,444	\$44,886
Total Change from FY14		\$1,210		\$2,442

Graduate	In-State		Out-of-State	
	FY14 Approved	FY15 Proposed	FY14 Approved	FY15 Proposed
Total	\$26,398	\$27,816	\$44,682	\$47,288
Total Change from FY14		\$1,418		\$2,606

FY14 Undergraduate Peer Comparisons

Tuition & Fees	
Duke	\$47,473
Dartmouth	46,752
Boston College	45,622
Brown	45,612
Northwestern	45,528
Drexel	45,505
Johns Hopkins	45,470
Boston University	44,910
Washington University	44,841
Fordham	43,902
Northeastern	41,686
Quinnipiac	39,330

	In-State Tuition & Fees	Out-of-State Tuition & Fees
Univ Pittsburgh	\$17,100	\$27,106
Penn State	16,992	29,566
Univ Vermont	15,688	36,616
Univ Mass	13,558	21,781
Rutgers	13,499	27,523
Univ Illinois	13,292	27,674
Univ Minnesota	13,111	19,361
Clemson	13,054	30,488
Univ Rhode Island	12,450	28,016
Delaware	12,112	29,932
UConn	12,022	30,970
Ohio State	10,614	26,334
Univ Missouri	10,267	23,835
Purdue	9,992	28,794
Univ Maryland	9,162	28,348
Univ Georgia	9,145	27,355

Room Rate Comparisons

	Double Room	Single Room	FY13 to FY14 Increase
Boston College	\$8,550	----	3.6%
Boston University	\$8,930	\$11,630	7.8%
Drexel University	\$8,730	----	3.5%
University of Vermont	\$8,346	\$8,544	3.0%
Northeastern University	\$7,530	\$8,550	4.0%
University of Rhode Island	\$7,150	\$7,506	NA
University of Delaware	\$7,110	\$8,094	4.0%
Rutgers University	\$7,092	\$8,062	2.2%
University of Connecticut	\$6,278	\$7,540	3.0%
University of Maryland	\$6,153	\$6,413	3.9%
University of Massachusetts	\$5,614	\$7,410	3.9%
Pennsylvania State University	\$5,190	\$7,060	2.9%