



University of Connecticut

University Update

March 2010

Indicators of Success

UConn

- UConn among the top 26 in the nation and rated the top public university in New England for the past 11 years
(U.S. News & World Report)
- UConn ranked in the top 35 best value public colleges for in-state costs *(Kiplinger's Personal Finance)*
- 92% of recent graduates are either employed or are in graduate / professional schools
- 67% of those working full-time are doing so in CT



Indicators of Success

UCONN

- UCONN 2000 program has completed more than 9.7 million square feet of new & renovated space
- Athletic teams have won 8 NCAA Division I national championships, 39 Big East tournaments & 48 Big East regular season titles since 1995



- UConn Health Center's School of Dental Medicine have consistent strong performance on National Dental Boards

UConn's Contribution to Connecticut

UCONN

- Faculty Research, Training & Service Awards: contribute to Connecticut's economic growth
 - Enhances health, technological advancement & quality of life across the state, the nation & beyond
 - External funding increased 114% from FY96 to FY09
- Center for Clean Energy Engineering:
 - 46 faculty supported by federal government & major state and other firms
- Innovative Technologies:
 - In last twelve years – 226 patents & 28 companies created

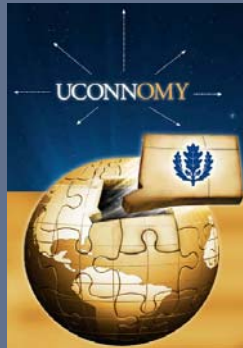


UCONNOMY



Contributing to the Economic Health of Connecticut

- UConn's ongoing operations add \$2.3B to Connecticut's gross domestic product on average each year
- Every state dollar allocated to UConn results in a \$5.05 increase in Connecticut's gross domestic product – a 505% return on investment
- Connecticut businesses experience \$3.2B in new sales annually as a result of the University's ongoing operations



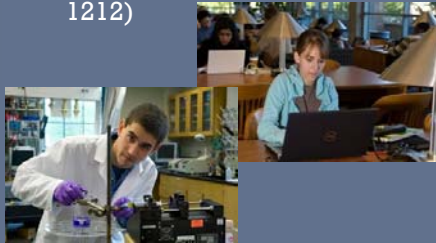
- With State support, the University attracts an additional \$713.5M to the Connecticut economy each year

Student Quality & Diversity: Exceeding Expectations



Storrs & Regional Campuses

- Fall 2009 compared to fall 1995 at Storrs:
 - Applications increased 123% (9,874 to 21,999)
 - Freshman enrollment increased 59% (2,021 to 3,221)
 - Freshman minority enrollment increased 119% (308 to 673)
 - SAT scores increased 99 points from fall '96 (1113 to 1212)
- 1,169 valedictorians and salutatorians enrolled at all campuses since 1995

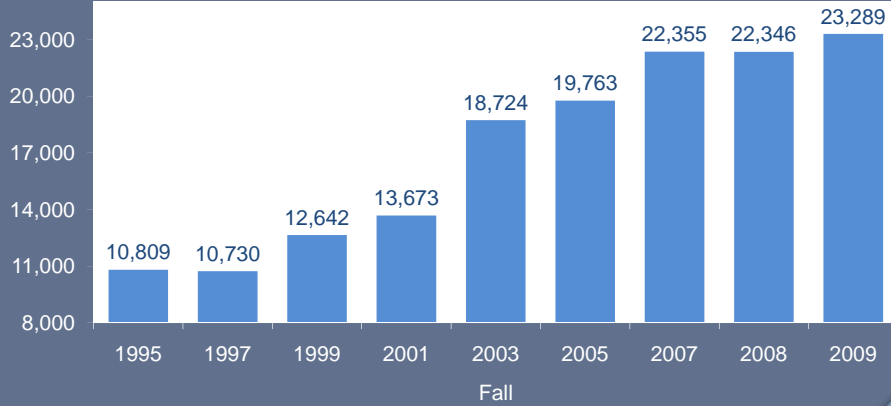


Freshman Application Trends



Storrs & Regional Campuses

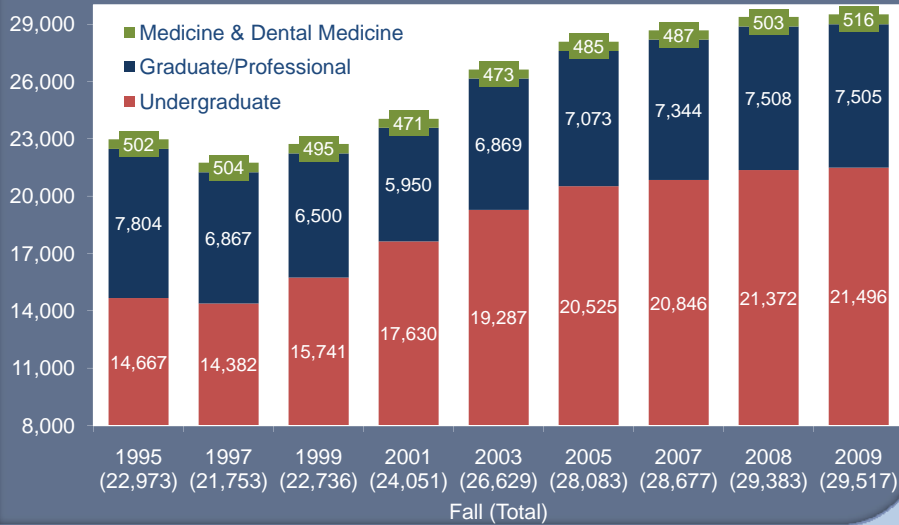
- Applications at all campuses have increased 115% from Fall 1995 to Fall 2009



Student Enrollment



Undergraduate enrollment has increased 47% from 1995 to 2009

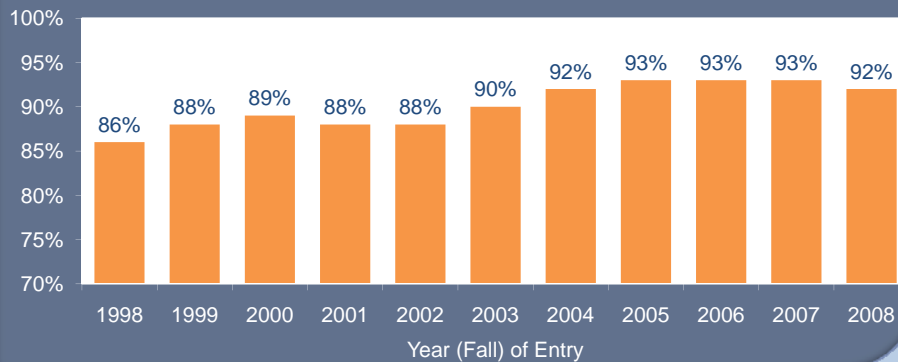


Freshmen Retention Trend

UCONN

Storrs Campus

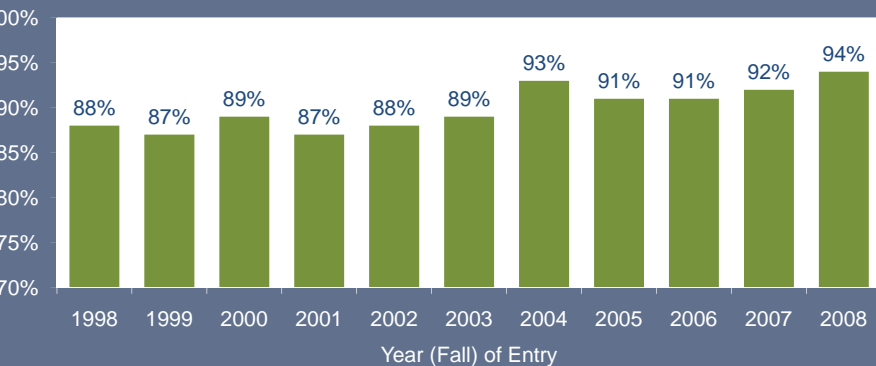
- Fall 2007 freshman retention rate is substantially higher than the 80% average for 424 colleges & universities in the national Consortium for Student Retention Data Exchange (CSRDE)



Minority Freshmen Retention Trend

UCONN

Storrs Campus



- Fall 2007 minority freshman retention rate is also substantially higher than the national 79% average (CSRDE)

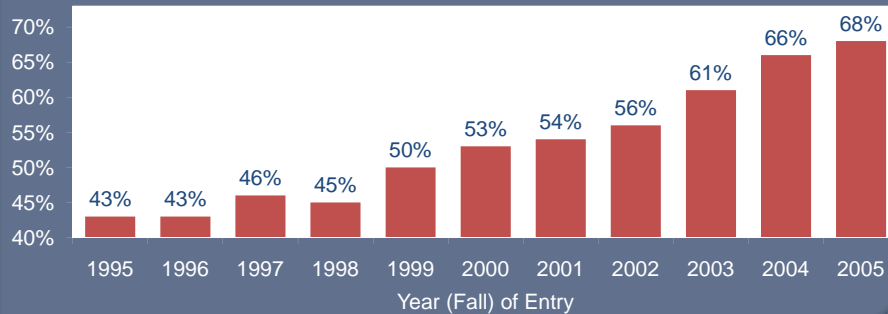
4-Year Graduation Trend

UCONN

Storrs Campus

- UConn's ranking among the 58 Public Research Peer Universities:

- Fall 2002 4-year graduation rate of 56% ranks 11th
- Fall 2002 average time to graduate of 4.3 years ranks 7th



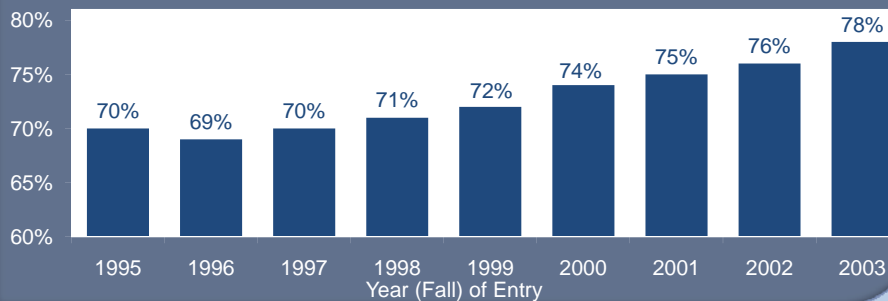
6-Year Graduation Trend

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Storrs Campus

- UConn's ranking among the 58 Public Research Peer Universities:

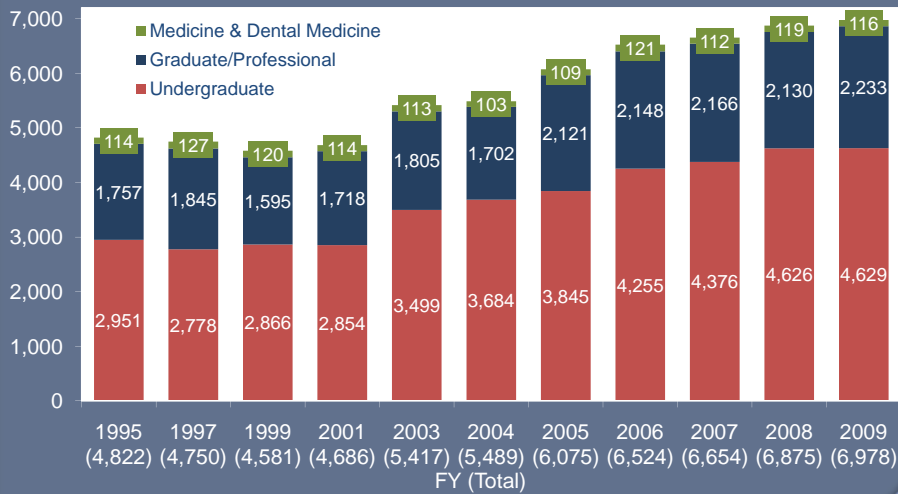
- Fall 2002 6-year graduation rate of 76% ranks 21st
- Fall 2002 6-year minority graduation rate of 70% ranks 22nd



Degrees Awarded



Undergraduate degrees have increased 62% since 2001

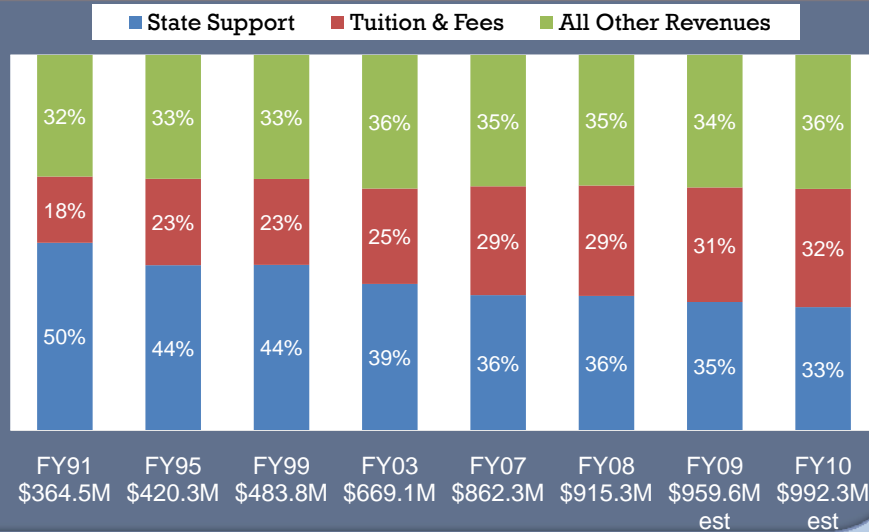


Approximately 115,000 alumni live in Connecticut

State Support as a % of Total Revenues (\$M)



Storrs & Regional Campuses



University Revenue Sources



Storrs & Regional Campuses

○ Closed Economic System

- State support: 33%*
- Tuition & fees: 32%
- Room & board: 14%
- Private support & grants: 17%
- Other: 4%

* Approximately \$22.8 Million in Reductions in last 16 Months

Operating Expense Drivers



Storrs & Regional Campuses

- Personal services and benefits 59%
- Other expenses 22%
- Financial aid* 10%
- All other 9%

*Percentage of tuition revenue 39.9%

State Support

UCONN

Storrs & Regional Campuses

	<u>FY09 Actual</u>	<u>FY10 Forecast</u>
Appropriation (excluding fringe benefits)	\$234.1M	\$233.0M

- FY09 includes reductions and rescissions of \$19.6M
- FY10 includes a reduction of \$3.2M

Total of \$22.8M including fringe benefits

State Support FY 2011 – FY 2012

UCONN

Storrs & Regional Campuses

- FY 2011 – Flat funding at FY 2009 levels approximately \$233 Million (excluding fringe)
 - FY 2011 protection against a reduction in State funding under ARRA
- FY 2012 – Funding protection lapses with ARRA

Expenditure Reductions In Response to Cuts/Flat State Funding

UCONN

Storrs & Regional Campuses

- Restricted hiring
- Union and management wage freezes FY 2010
- Union and management furlough days - FY 2009, FY 2010, FY 2011
- Limited purchasing
- Reduced other expenses including energy
- CORE continues to identify new revenue and expense reduction opportunities

Tuition, Fees, Room & Board

UCONN

Storrs & Regional Campuses

<u>In-State</u>	<u>FY10 Amount</u>	<u>FY11 Amount</u>	<u>Increase Over FY10</u>	
Undergraduate				
Tuition	\$7,632	\$8,064	5.66%	\$432
Room	\$5,396	\$5,774	7.01%	\$378
Board (Value Meal Plan)	\$4,506	\$4,778	6.04%	\$272
Undergraduate Total	\$19,788	\$20,968	5.96%	\$1,180
Graduate Total	\$22,088	\$23,408	5.98%	\$1,320
<u>Out-of-State</u>				
Undergraduate Total	\$35,388	\$37,432	5.78%	\$2,044
Graduate Total	\$37,172	\$39,320	5.78%	\$2,148

* Board rates reflect the Value meal plan which is the most popular plan available.

UConn's Affordability FY10 Tuition & Mandatory Fees

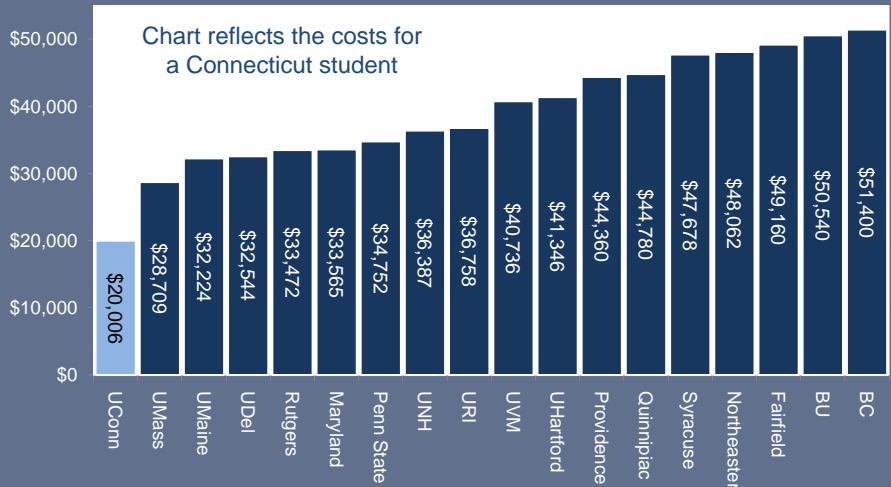
UConn

<u>Private Schools</u>	<u>In & Out of State</u>	<u>Public Schools</u>	<u>In State</u>	<u>Out of State</u>
Boston College	\$39,560	Penn State	\$14,416	\$25,946
Boston Univ	\$38,440	Univ Vermont	\$13,524	\$31,380
Fairfield	\$37,490	Univ New Hampshire	\$12,743	\$26,713
Northeastern	\$35,712	Rutgers	\$11,886	\$22,796
Syracuse	\$34,928	Univ Massachusetts	\$11,732	\$19,955
Providence	\$33,000	Univ Connecticut	\$9,886	\$25,486
Quinnipiac	\$32,400	Univ Maine	\$9,626	\$23,876
Univ Hartford	\$28,980	Univ Rhode Island	\$9,528	\$26,026
		Univ Delaware	\$9,486	\$23,186
		Univ Maryland	\$8,053	\$23,990

National in-state rates 6.5% higher in FY10 than FY09 (UConn=5.87%)

UConn's Affordability FY10 Tuition, Fees, Room & Board*

UConn



*Board rates reflect the most expensive meal plan available.

Financial Aid Enhancements

UConn

Storrs & Regional Campuses

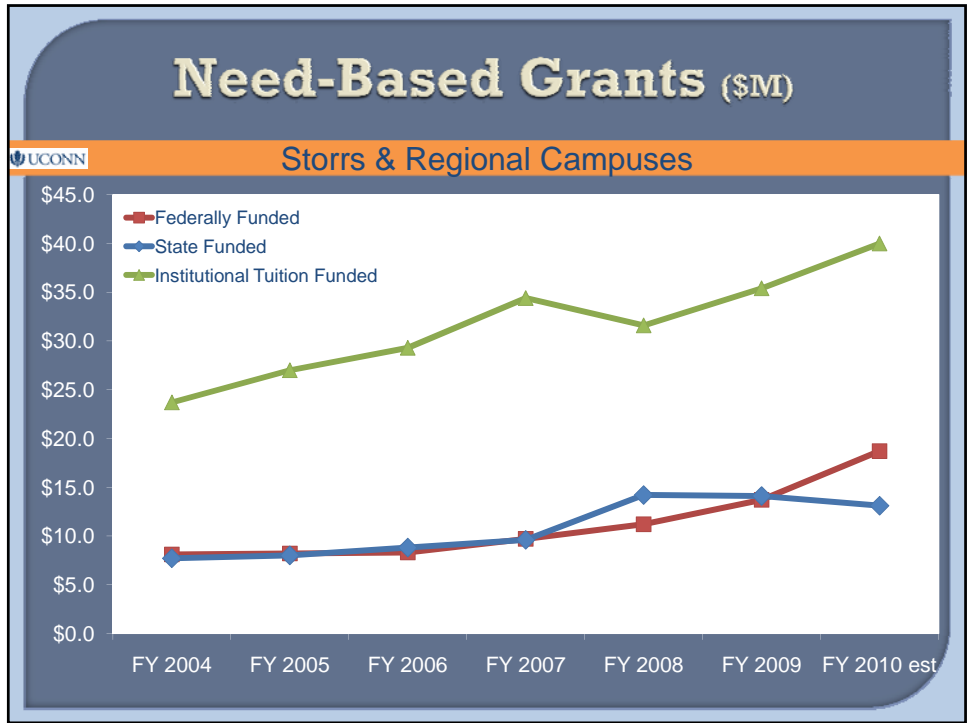
- Additional \$620 per student in Federal Pell Grant award due to the Federal Stimulus Bill and a refundable tax credit
 - These two programs combined equal \$3,120 toward higher education for our neediest students
- Additional \$200k in Federal Work Study Funding due to Federal Stimulus Bill
- Direct Lending Program
 - Lower cost of borrowing
 - Streamlined process
 - Quicker disbursement to students
 - Students insulated from potential funding disruptions
 - More efficient use of staff resources
 - Transitioned prior to the proposed elimination of FFELP

Total Financial Aid (\$M)

UConn

Storrs & Regional Campuses

	<u>FY09</u>	<u>FY10</u> Budget	<u>% Change</u> (FY09-FY10)
Need-Based Grants	\$59.6	\$67.2	12.8%
University Scholarships	28.9	33.6	16.3%
Non-University Scholarships	5.7	5.8	1.8%
Work Study/Student Labor	17.7	18.9	6.8%
Tuition Waivers	<u>45.3</u>	<u>48.0</u>	6.0%
Subtotal	\$157.2	\$173.5	10.4%
Loans (federal & private)	<u>140.8</u>	<u>154.3</u>	9.6%
Total Financial Aid	\$298.0	\$327.8	10.0%



Tuition Funded Financial Aid (\$M)

Storrs & Regional Campuses

	FY09	FY10 Budget
Total Tuition Funded Financial Aid	\$97.3	\$109.1
Total Tuition Funded as a % of Gross Tuition Revenue	38.1%	39.9%
Tuition Funded Need-Based as a % of Net Tuition Revenue	16.8%	17.7%
DHE Need-Based Set Aside Policy	15.0%	15.0%

Financial Aid Summary

UConn

Storrs & Regional Campuses

- All tuition, fees, room & board increases have been accompanied by an off-setting increase in financial aid to ensure that any qualified student can attend the University regardless of financial means



- For FY10, total aid is budgeted to increase 10% and need-based grants are projected to increase 13%
- Meet direct educational expenses for the neediest in-state students
- 77% of students (undergraduate and graduate) received aid in FY09

UConn Promise

UConn

Storrs & Regional Campuses

- The State has made a tremendous investment in UConn
- UConn will continue to...
 - Provide a high quality instructional program
 - Enhance access and diversity
 - Help meet State workforce needs
 - Retain best and brightest students in Connecticut
 - Be a powerful driver of economic development
 - Manage effectively within our resources
- The current economic downturn should not jeopardize the State's investment and the dramatic progress that has occurred at UConn in the last decade!